



Financial Statement (Unaudited) 4th Quarter - Ended December 31, 2018

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
4th Quarter - Ended December 31, 2018			
(In Million IDR)			
ASSETS	4th QUARTER 2018	LIABILITIES DAN EQUITY	4th QUARTER 2018
I. INVESTMENTS		I. LIABILITIES	
1 Time Deposits	249.885	1 Claims Payable	-
2 Certificate Deposits	-	2 Co-Insurance Payables	-
3 Equities	-	3 Reinsurance Payables	-
4 Corporate Bonds	-	4 Commissions Payable	-
5 MTN (Medium Term Notes)	-	5 Taxes Payable	120
6 Bonds issued by Indonesian Government	113.759	6 Accrued Expenses	7.600
7 Bonds issued by other Countries	-	7 Other Liabilities	5.091
8 Bonds issued by Bank of Indonesia	-	8 Total Liabilities (1 to 7)	12.811
9 Bonds issued by Multi National Company	-		
10 Mutual Fund	-	II. Technical Reserves	
11 Debt Securities Assets	-	9 Premium Reserves	-
12 Real Estate Investment Trust	-	10 Unearned Premium Reserves	-
13 Repurchase Agreement (REPO)	-	11 Claim Reserves	-
14 Direct Investments	-	12 Catastrophic Reserves	-
15 Investment Properties	-	13 Total Technical Reserves (9 to 12)	-
16 Financing with other Parties (Executing)	-		
17 Gold	-	14 Total Liabilities (8 + 13)	12.811
18 Guaranteed Loan with Underwriting Rights	-		
19 Policy Loan	-		
20 Other Investments	-		
21 Total Investments (1 to 20)	363.644		
II. NON INVESTMENT		III. EQUITY	
22 Cash and Cash Equivalents	4.303	15 Subordinated Loan	-
23 Premiums Receivable	-		
24 Reinsurance Premiums Receivable	-	16 Paid up Capital	380.324
25 Reinsurance Assets	-	18 Premium Stock	-
26 Coinsurance Claim Receivable	-	18 Retained Earnings	(9.480)
27 Reinsurance Claim Receivable	-	19 Other Equity Components	-
28 Investment Receivable	-		
29 Investment Income Receivable	3.122	20 Total Equity (16 to 19)	370.844
30 Building	-		
31 Deferred Acquisition Costs	-	21 Total Liabilities and Equity (14 + 15 + 20)	383.655
32 Other Fixed Assets	1.294		
33 Other Assets	11.292		
34 Total Non Investment (22 to 23)	20.012		
35 Total Assets (21 + 34)	383.655		

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S
BOARD OF COMMISSIONERS	REINSURER'S NAME
PRESIDENT COMMISSIONER : HUI YEE HUNG	%
COMMISSIONER : WONG HUNG WAI	
INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN	
INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI	
BOARD OF DIRECTORS	Local Reinsurer
PRESIDENT DIRECTOR : LAM KIN KWOK KEN	1. PT Reasuransi Nasional Indonesia
DIRECTOR : CHIU SHEK YAN	100%
DIRECTOR : SUCHANDRA TANJUNG	
DIRECTOR : ZHANG LI	

SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

PT CHINA LIFE INSURANCE INDONESIA
 The Plaza Office Tower, Lantai 42
 Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
 Tel. : (021) 3111 2628 | www.chinalife.co.id

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
4th Quarter - Ended December 31, 2018		
(In Million IDR)		
DESCRIPTION	4th QUARTER 2018	
1 OPERATING REVENUE		
2 Gross Premiums	-	
3 Reinsurance Premiums	-	
4 Increase (Decrease) Unearned Premium Reserves	-	
5 Total Net Premium Income	-	
6 Investment Income	11.188	
7 Pension Fund Benefits / Other Management Services	-	
8 Other Income	662	
9 Total Revenue (5 to 8)	11.850	
10 EXPENSES		
11 Benefits and Claims		
a. Benefits and Claims Paid	-	
b. Unit Redemption	-	
c. Reinsurance Claim	-	
d. Increase (Decrease) Premium Reserves	-	
e. Increase (Decrease) Claim Reserves	-	
f. Increase (Decrease) Catastrophic Reserves	-	
12 Total Benefits and Claims Expenses	-	
13 Acquisition Cost		
a. First Year Commission	-	
b. Renewal Commission	-	
c. Overriding Commission	-	
d. Other Expenses	-	
14 Total Acquisition Cost	-	
15 Total Insurance Expenses (12 + 14)	-	
16 Operating Expenses :		
a. Marketing Expenses	-	
b. Operating Expenses & Administration		
- Employee Related Expenses	15.040	
- Training and Education Expenses	336	
- General Expenses and Other Administration	7.317	
c. Management Expenses	-	
d. Mortality Charges	-	
e. Other Operating Expenses	-	
17 Total Operating Expenses	22.694	
18 Total Expenses (15 + 17)	22.694	
19 Increase (Decrease) Asset Value	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(10.844)	
21 FINAL TAX EXPENSES	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(10.844)	
23 INCOME TAX	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(10.844)	
25 OTHER COMPREHENSIVE INCOME	(27)	
26 TOTAL COMPREHENSIVE (LOSS) (24 + 25)	(10.871)	

Jakarta, 10 Januari 2019

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO	
4th Quarter - Ended December 31, 2018	
(In Million IDR)	
DESCRIPTION	4th QUARTER 2018
Solvency Ratio	
A. Solvency Target	
a. Admitted Asset	371.069
b. Liability (Excluding subordinated loan)	12.809
c. Total of Solvency Levels	358.260
B. Risk Based Capital (RBC)	
a. Credit Risk	5.392
b. Liquidity Risk	-
c. Market Risk	-
d. Insurance Risk	-
e. Operational Risk	224
f. Total of RBC	5.616
C. Surplus (Deficit) Limit of Solvency Level	352.644
D. Solvency Achievement Ratio (in %)	6379%
Other Ratio	
a. Investment Adequate Ratio (%)	36794665%
b. Liquidity Ratio (%)	2228%
c. Investment Results Balance Ratio with Net Premium Income (%)	1118823%
d. Claim, Operation, and Commission against Net Premium Income (%)	2269352%