

## Financial Statement Period 31 December 2018 and 2017

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
Period 31 DECEMBER 2018 AND 2017					
(In Million IDR)					
ASSETS	2018	2017	LIABILITIES DAN EQUITY	2018	2017
<b>I. INVESTMENTS</b>					
1 Term Deposits	249,885	72,516			
2 Deposit Certificate	-	-			
3 Shares	-	-	1 Claims Payable	-	-
4 Corporate Bonds and Corporate Sukuk	-	-	2 Co-Insurance Payables	-	-
5 MTN (Medium Term Notes)	-	-	3 Reinsurance Payables	-	-
6 Bonds issued by Republic of Indonesia	-	-	4 Commissions Payable	-	-
7 Bonds issued by Countries Other than Republic of Indonesia	113,759	32,396	5 Tax Payable	120	3
8 Bonds issued by Bank Indonesia	-	-	6 Accrued Expenses	6,417	247
9 Bonds issued by Multinational Entities	-	-	7 Other Payable	5,046	194
10 Mutual Fund	-	-	<b>8 Total Payable (1 to 7)</b>	<b>11,583</b>	<b>444</b>
11 Assets-Backed Securities	-	-	<b>II. Technical Reserves</b>		
12 Real Estate Investment Fund	-	-	9 Premium Reserves	-	-
13 Repurchase Agreement (REPO)	-	-	10 Unearned Premium Reserves	-	-
14 Direct Investments	-	-	11 Claim Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	12 Catastrophic Reserves	-	-
16 Purchase of Receivables for Financing Company and/or Bank	-	-	<b>13 Total Technical Reserves (9 to 12)</b>	-	-
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
<b>21 Total Investments (1 to 20)</b>	<b>363,644</b>	<b>104,912</b>	<b>14 Total Liabilities (8 + 13)</b>	<b>11,583</b>	<b>444</b>
<b>II. NON INVESTMENT</b>					
22 Cash and Cash Equivalents	4,303	756	15 Subordinated Loan	-	-
23 Premiums Receivable	-	-			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	-	-	<b>III. EQUITY</b>		
26 Coinsurance Claim Receivable	-	-	16 Paid up Capital	380,324	105,324
27 Reinsurance Claim Receivable	-	-	17 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(9,435)	1,393
29 Investment Yields Receivable	3,122	1,322	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1,294	112			
33 Other Assets	10,109	59	<b>20 Total Equity (16 to 19)</b>	<b>370,889</b>	<b>106,717</b>
<b>34 Total Non Investment (22 to 33)</b>	<b>16,828</b>	<b>2,249</b>	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>382,472</b>	<b>107,161</b>
<b>35 Total Assets (21 + 34)</b>	<b>382,472</b>	<b>107,161</b>			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
Period 31 DECEMBER 2018 AND 2017			
(In Million IDR)			
DESCRIPTION	2018	2017	
<b>I. INCOME</b>			
1 Premium Income	-	-	
2 Reinsurance Premiums	-	-	
3 Increase (Decrease) Unearned Premium Reserves	-	-	
<b>5 Total Net Premium Income</b>	<b>-</b>	<b>-</b>	
6 Investment Yields	13,810	7,851	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	898	6	
<b>9 Total Income (5 to 8)</b>	<b>14,708</b>	<b>7,857</b>	
<b>II. EXPENSES</b>			
<b>11 Claims and Benefits</b>			
a. Claims and Benefits Paid	-	-	
b. Unit Redemption	-	-	
c. Reinsurance Claim	-	-	
d. Increase (Decrease) Premium Reserves	-	(1)	
e. Increase (Decrease) Claim Reserves	-	-	
f. Increase (Decrease) Catastrophic Reserves	-	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>-</b>	<b>(1)</b>	
<b>13 Acquisition Cost</b>			
a. Commission Expense - First Year	-	-	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	-	-	
<b>14 Total Acquisition Cost</b>	<b>-</b>	<b>-</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>-</b>	<b>(1)</b>	
<b>16 Business Operating Expenses :</b>			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	15,948	4,416	
- Training and Education Expenses	336	85	
- Other General and Administrative Expenses	7,284	958	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	-	-	
<b>17 Total Operating Expenses</b>	<b>23,568</b>	<b>5,459</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>23,568</b>	<b>5,458</b>	
19 Increase (Decrease) Asset Value	-	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(8,860)</b>	<b>2,399</b>	
<b>21 FINAL TAX EXPENSES</b>	<b>(2,781)</b>	<b>(1,524)</b>	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(11,641)</b>	<b>875</b>	
23 INCOME TAX	-	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(11,641)</b>	<b>875</b>	
<b>25 OTHER COMPREHENSIVE INCOME</b>	<b>814</b>	<b>(25)</b>	
<b>26 TOTAL COMPREHENSIVE (LOSS) (24 + 25)</b>	<b>(10,827)</b>	<b>850</b>	

FINANCIAL HEALTH RATIO			
Period 31 DECEMBER 2018 AND 2017			
(In Million IDR)			
DESCRIPTION	2018	2017	
<b>Solvency Ratio</b>			
<b>A. Solvency Target</b>			
a. Admitted Asset	371,069	101,456	
b. Liability (Excluding subordinated loan)	11,583	444	
c. Total of Solvency Levels	359,486	101,012	
<b>B. Risk Based Capital (RBC)</b>			
a. Credit Risk	5,392	1,277	
b. Liquidity Risk	-	-	
c. Market Risk	-	-	
d. Insurance Risk	-	-	
e. Operational Risk	232	54	
f. Total of RBC	5,624	1,331	
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	<b>353,862</b>	<b>99,681</b>	
<b>D. Solvency Achievement Ratio (In %)</b>	<b>6392%</b>	<b>7589%</b>	
<b>Other Ratio</b>			
a. Investment Adequate Ratio (%)	-	49165674%	
b. Liquidity Ratio (%)	2464%	24106%	
c. Investment Results Balance Ratio with Net Premium Income (%)	-	-	
d. Claim, Operation, and Commission against Net Premium Income (%)	-	-	

BOARD OF DIRECTOR AND COMMISSIONER	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: HUI YEE HUNG
COMMISSIONER	: WONG HUNG WAI
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
<b>BOARD OF DIRECTORS</b>	
PRESIDENT DIRECTOR	: LAM KIN KWOK KEN
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: ZHANG LI
<b>SHAREHOLDERS</b>	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT INSANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Nasional Indonesia	100%

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Direksi,

PT CHINA LIFE INSURANCE INDONESIA