



## Financial Statement (Unaudited) 2nd Quarter - Ended June 30, 2019

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
2nd Quarter - Ended June 30, 2019			
(In Million IDR)			
ASSETS	2nd QUARTER 2019	LIABILITIES DAN EQUITY	2nd QUARTER 2019
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>	
1 Term Deposits	236.379	1 Claims Payable	-
2 Deposit Certificate	-	2 Co-Insurance Payables	-
3 Shares	-	3 Reinsurance Payables	-
4 Corporate Bonds and Corporate Sukuk	-	4 Commissions Payable	-
5 MTN (Medium Term Notes)	-	5 Tax Payable	95
6 Bonds issued by Republic of Indonesia	105.318	6 Accrued Expenses	3.083
7 Bonds issued by Countries Other than Republic of Indonesia	-	7 Other Payable	4.846
8 Bonds issued by Bank Indonesia	-	<b>8 Total Liabilities (1 to 7)</b>	<b>8.024</b>
9 Bonds issued by Multinational Entities	-	<b>II. Technical Reserves</b>	
10 Mutual Fund	-	9 Premium Reserves	-
11 Assets-Backed Securities	-	10 Unearned Premium Reserves	56
12 Real Estate Investment Fund	-	11 Claim Reserves	1
13 Repurchase Agreement (REPO)	-	12 Catastrophic Reserves	-
14 Direct Investments	-	<b>13 Total Technical Reserves (9 to 12)</b>	<b>57</b>
15 Direct Investments for Strata-title Right or Land with Building	-	<b>II. NON INVESTMENT</b>	
16 Purchase of Receivables for Financing Company and/or Bank	-	15 Subordinated Loan	-
17 Pure Gold	4.846	<b>III. EQUITY</b>	
18 Mortgage-backed Loan	-	16 Paid up Capital	380.324
19 Policy Loan	-	18 Paid-in Surplus	-
20 Other Investments	-	18 Retained Earnings	(20.282)
<b>21 Total Investments (1 to 20)</b>	<b>341.697</b>	19 Other Equity Components	-
		<b>20 Total Equity (16 to 19)</b>	<b>360.042</b>
		<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>368.123</b>
<b>35 Total Assets (21 + 34)</b>	<b>368.123</b>		

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S
<b>REINSURER'S NAME</b>	
<b>%</b>	
<b>BOARD OF COMMISSIONERS</b>	<b>Local Reinsurer</b>
PRESIDENT COMMISSIONER : HUI YEE HUNG	1. PT Reasuransi Nasional Indonesia 0%
INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN	2. PT Maskapai Reasuransi Indonesia, Tbk 0%
INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI	
<b>BOARD OF DIRECTORS</b>	
PRESIDENT DIRECTOR : LAM KIN KWOK KEN	
DIRECTOR : CHIU SHEK YAN	
DIRECTOR : SUCHANDRA TANJUNG	
DIRECTOR : ZHANG LI	

SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
2nd Quarter - Ended June 30, 2019		
(In Million IDR)		
DESCRIPTION	2nd QUARTER 2019	
<b>1 OPERATING REVENUE</b>		
2 Premium Income	74	
3 Reinsurance Premiums	-	
4 Increase (Decrease) Unearned Premium Reserves	-	
<b>5 Total Net Premium Income</b>	<b>74</b>	
6 Investment Yields	10.461	
7 Fee from DPLK/ Other Management Services	-	
8 Other Income	55	
<b>9 Total Revenue (5 to 8)</b>	<b>10.590</b>	
<b>10 EXPENSES</b>		
<b>11 Claims and Benefits</b>		
a. Claims and Benefits Paid	-	
b. Unit Redemption	-	
c. Reinsurance Claim	-	
d. Increase (Decrease) Premium Reserves	56	
e. Increase (Decrease) Claim Reserves	1	
f. Increase (Decrease) Catastrophic Reserves	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>57</b>	
<b>13 Acquisition Cost</b>		
a. Commission Expense - First Year	-	
b. Commission Expense - Subsequent Year	-	
c. Commission Expense - Overriding	-	
d. Other Expenses	-	
<b>14 Total Acquisition Cost</b>	<b>-</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>57</b>	
<b>16 Operating Expenses :</b>		
a. Marketing Expenses	-	
b. Other General and Administrative Expenses		
- Employee and Management Expenses	15.650	
- Training and Education Expenses	357	
- Other General and Administrative Expenses	4.529	
c. Management Expenses	-	
d. Mortality Charges	-	
e. Other Operating Expenses	844	
<b>17 Total Operating Expenses</b>	<b>21.380</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>21.437</b>	
19 Increase (Decrease) Asset Value	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(10.847)</b>	
21 FINAL TAX EXPENSES	-	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(10.847)</b>	
23 INCOME TAX	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(10.847)</b>	
25 OTHER COMPREHENSIVE INCOME	-	
<b>26 TOTAL COMPREHENSIVE (LOSS) (24 + 25)</b>	<b>(10.847)</b>	

Jakarta, 29 July 2019

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO	
2nd Quarter - Ended June 30, 2019	
(In Million IDR)	
DESCRIPTION	2nd QUARTER 2019
<b>Solvency Ratio</b>	
<b>A. Solvency Target</b>	
a. Admitted Asset	349.168
b. Liability (Excluding subordinated loan)	8.081
c. Total of Solvency Levels	341.087
<b>B. Risk Based Capital (RBC)</b>	
a. Credit Risk	5.139
b. Liquidity Risk	-
c. Market Risk	3
d. Insurance Risk	6
e. Operational Risk	399
f. Total of RBC	5.547
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	<b>335.540</b>
<b>D. Solvency Achievement Ratio (in %)</b>	<b>6148%</b>
<b>Other Ratio</b>	
a. Investment Adequate Ratio (%)	610458%
b. Liquidity Ratio (%)	3146%
c. Investment Results Balance Ratio with Net Premium Income (%)	14109%
d. Claim, Operation, and Commission against Net Premium Income (%)	28838%

**Information :**

- Level of financial soundness referred to conventional financial soundness principles.
- RBC = Risk Based minimum Capital is an amount of fund necessarily to anticipate loss risk which may incur as the result of deviation in assets and liabilities management.
- In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.
- PT China Life Insurance Indonesia registered and supervised by Financial Services Authority (OJK).

**Notes :**

- Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on SAK (Audited).
- Exchange rate on June 28, 2019, 1 US\$ : Rp 14.141,-