

Financial Statement (Unaudited) 3rd Quarter - Ended September 30, 2019

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
3rd Quarter - Ended September 30, 2019			
(In Million IDR)			
ASSETS	3rd QUARTER 2019	LIABILITIES DAN EQUITY	3rd QUARTER 2019
I. INVESTMENTS		I. LIABILITIES	
1 Term Deposits	232.814	1 Claims Payable	-
2 Deposit Certificate	-	2 Co-Insurance Payables	-
3 Shares	-	3 Reinsurance Payables	10.761
4 Corporate Bonds and Corporate Sukuk	-	4 Commissions Payable	182
5 MTN (Medium Term Notes)	-	5 Tax Payable	141
6 Bonds issued by Republic of Indonesia	105.295	6 Accrued Expenses	5.341
7 Bonds issued by Countries Other than Republic of Indonesia	-	7 Other Payable	12.275
8 Bonds issued by Bank Indonesia	-	8 Total Liabilities (1 to 7)	28.700
9 Bonds issued by Multinational Entities	-		
10 Mutual Fund	-	II. Technical Reserves	
11 Assets-Backed Securities	-	9 Premium Reserves	3.965
12 Real Estate Investment Fund	-	10 Unearned Premium Reserves	37
13 Repurchase Agreement (REPO)	-	11 Claim Reserves	20
14 Direct Investments	-	12 Catastrophic Reserves	-
15 Building with Strata-title Right or Land with Building for Investment	-	13 Total Technical Reserves (9 to 12)	4.022
16 Purchase of Receivables for Financing Company and/or Bank	-		
17 Pure Gold	-		
18 Mortgage-backed Loan	-		
19 Policy Loan	-		
20 Other Investments	-		
21 Total Investments (1 to 20)	338.109	14 Total Liabilities (8 + 13)	32.722
II. NON INVESTMENT			
22 Cash and Cash Equivalents	15.914	15 Subordinated Loan	-
23 Premiums Receivable	-		
24 Reinsurance Premiums Receivable	-		
25 Reinsurance Assets	10.516		
26 Coinsurance Claim Receivable	-	III. EQUITY	
27 Reinsurance Claim Receivable	-	16 Paid up Capital	380.324
28 Investment Receivable	-	18 Paid-in Surplus	-
29 Investment Yields Receivable	1.515	18 Retained Earnings	(29.096)
30 Building with Strata-title Right or Land	-	19 Other Equity Components	-
31 Deferred Acquisition Costs	-		
32 Other Fixed Assets	15.295		
33 Other Assets	2.601		
34 Total Non Investment (22 to 33)	45.841	20 Total Equity (16 to 19)	351.228
35 Total Assets (21 + 34)	383.950	21 Total Liabilities and Equity (14 + 15 + 20)	383.950

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S								
BOARD OF COMMISSIONERS PRESIDENT COMMISSIONER : HUI YEE HUNG INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI BOARD OF DIRECTORS PRESIDENT DIRECTOR : LAM KIN KWOK KEN DIRECTOR : CHIU SHEK YAN DIRECTOR : SUCHANDRA TANJUNG DIRECTOR : ZHANG LI	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #00a651; color: white;"> <th style="width: 80%;">REINSURER'S NAME</th> <th style="width: 20%;">%</th> </tr> </thead> <tbody> <tr> <td colspan="2">Local Reinsurer</td> </tr> <tr> <td>1. PT Maskapai Reasuransi Indonesia. Tbk</td> <td style="text-align: right;">100%</td> </tr> <tr> <td>2. PT Reasuransi Nasional Indonesia</td> <td style="text-align: right;">0%</td> </tr> </tbody> </table>	REINSURER'S NAME	%	Local Reinsurer		1. PT Maskapai Reasuransi Indonesia. Tbk	100%	2. PT Reasuransi Nasional Indonesia	0%
REINSURER'S NAME	%								
Local Reinsurer									
1. PT Maskapai Reasuransi Indonesia. Tbk	100%								
2. PT Reasuransi Nasional Indonesia	0%								
SHAREHOLDERS	PT CHINA LIFE INSURANCE INDONESIA								
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%								
2. PT SINANSARI PUTRA INDONESIA	20%								

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)	
3rd Quarter - Ended September 30, 2019	
(In Million IDR)	
DESCRIPTION	3rd QUARTER 2019
1 OPERATING REVENUE	
2 Premium Income	4.750
3 Reinsurance Premium	(3.834)
4 Increase (Decrease) Unearned Premium Reserves	(37)
5 Total Net Premium Income	879
6 Investment Yields	15.483
7 Fee from DPLK/ Other Management Services	-
8 Other Income	343
9 Total Revenue (5 to 8)	16.705
10 EXPENSES	
11 Claims and Benefits	
a. Claims and Benefits Paid	-
b. Unit Redemption	-
c. Reinsurance Claim	-
d. Increase (Decrease) Premium Reserves	376
e. Increase (Decrease) Claim Reserves	21
f. Increase (Decrease) Catastrophic Reserves	-
12 Total Claims and Benefits Expenses	397
13 Acquisition Cost	
a. Commission Expense - First Year	420
b. Commission Expense - Subsequent Year	-
c. Commission Expense - Overriding	-
d. Other Expenses	-
14 Total Acquisition Cost	420
15 Total Insurance Expenses (12 + 14)	817
16 Operating Expenses :	
a. Marketing Expenses	-
b. Other General and Administrative Expenses	
- Employee and Management Expenses	21.887
- Training and Education Expenses	259
- Other General and Administrative Expenses	11.885
c. Management Expenses	-
d. Mortality Charges	-
e. Other Operating Expenses	1.518
17 Total Operating Expenses	35.549
18 Total Expenses (15 + 17)	36.366
19 Increase (Decrease) Asset Value	-
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(19.661)
21 FINAL TAX EXPENSES	-
22 PROFIT (LOSS) BEFORE INCOME TAX	(19.661)
23 INCOME TAX	-
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(19.661)
25 OTHER COMPREHENSIVE INCOME	-
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(19.661)

Jakarta, 30 October 2019

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO	
3rd Quarter - Ended September 30, 2019	
(In Million IDR)	
DESCRIPTION	3rd QUARTER 2019
Solvency Ratio	
A. Solvency Target	
a. Admitted Asset	365.676
b. Liability (Excluding subordinated loan)	32.723
c. Total of Solvency Levels	332.953
B. Risk Based Capital (RBC)	
a. Credit Risk	5.503
b. Liquidity Risk	-
c. Market Risk	2
d. Insurance Risk	6
e. Operational Risk	500
f. Total of RBC	6.011
C. Surplus (Deficit) Limit of Solvency Level	326.942
D. Solvency Achievement Ratio (in %)	5538%
Other Ratio	
a. Investment Adequate Ratio (%)	8791%
b. Liquidity Ratio (%)	1524%
c. Investment Results Balance Ratio with Net Premium Income (%)	325%
d. Claim, Operation, and Commission against Net Premium Income (%)	757%

Information :

- 1) Level of financial soundness referred to conventional financial soundness principles.
- 2) RBC = Risk Based minimum Capital is an amount of fund necessarily to anticipate loss risk which may incur as the result of deviation in assets and liabilities management.
- 3) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.
- 4) PT China Life Insurance Indonesia registered and supervised by Financial Services Authority (OJK).

Notes :

- a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on SAK (Audited).
- b. Exchange rate on September 25, 2019, 1 USD : Rp 14.134
- c. Exchange rate on September 25, 2019, 1 CNY : Rp 1.998,47