



## Financial Statement (Unaudited) 1st Quarter - Ended March 31, 2019

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
1st Quarter - Ended March 31, 2019			
(In Million IDR)			
ASSETS	1st QUARTER 2019	LIABILITIES DAN EQUITY	1st QUARTER 2019
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>	
1 Term Deposits	241.025	1 Claims Payable	-
2 Deposit Certificate	-	2 Co-Insurance Payables	-
3 Shares	-	3 Reinsurance Payables	-
4 Corporate Bonds and Corporate Sukuk	-	4 Commissions Payable	-
5 MTN (Medium Term Notes)	-	5 Tax Payable	87
6 Bonds issued by Republic of Indonesia	113.612	6 Accrued Expenses	6.079
7 Bonds issued by Countries Other than Republic of Indonesia	-	7 Other Payable	4.859
8 Bonds issued by Bank Indonesia	-	<b>8 Total Liabilities (1 to 7)</b>	<b>11.025</b>
9 Bonds issued by Multinational Entities	-		
10 Mutual Fund	-	<b>II. Technical Reserves</b>	
11 Assets-Backed Securities	-	9 Premium Reserves	-
12 Real Estate Investment Fund	-	10 Unearned Premium Reserves	-
13 Repurchase Agreement (REPO)	-	11 Claim Reserves	-
14 Direct Investments	-	12 Catastrophic Reserves	-
15 Building with Strata-title Right or Land with Building for Investment	-	<b>13 Total Technical Reserves (9 to 12)</b>	<b>-</b>
16 Purchase of Receivables for Financing Company and/or Bank	-		
17 Pure Gold	-		
18 Mortgage-backed Loan	-		
19 Policy Loan	-		
20 Other Investments	-		
<b>21 Total Investments (1 to 20)</b>	<b>354.637</b>	<b>14 Total Liabilities (8 + 13)</b>	<b>11.025</b>
<b>II. NON INVESTMENT</b>			
22 Cash and Cash Equivalents	4.055	15 Subordinated Loan	-
23 Premiums Receivable	-		
24 Reinsurance Premiums Receivable	-	<b>III. EQUITY</b>	
25 Reinsurance Assets	-	16 Paid up Capital	380.324
26 Coinsurance Claim Receivable	-	17 Paid-in Surplus	-
27 Reinsurance Claim Receivable	-	18 Retained Earnings	(13.559)
28 Investment Receivable	-	19 Other Equity Components	-
29 Investment Yields Receivable	2.596		
30 Building with Strata-title Right or Land	-	<b>20 Total Equity (16 to 19)</b>	<b>366.765</b>
31 Deferred Acquisition Costs	-		
32 Other Fixed Assets	1.363		
33 Other Assets	15.139		
<b>34 Total Non Investment (22 to 33)</b>	<b>23.153</b>	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>377.790</b>
<b>35 Total Assets (21 + 34)</b>	<b>377.790</b>		

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
1st Quarter - Ended March 31, 2019		
(In Million IDR)		
DESCRIPTION	1st QUARTER 2019	
<b>1 OPERATING REVENUE</b>		
2 Premium Income	-	
3 Reinsurance Premiums	-	
4 Increase (Decrease) Unearned Premium Reserves	-	
<b>5 Total Net Premium Income</b>	<b>-</b>	
6 Investment Yields	5.259	
7 Fee from DPLK/ Other Management Services	-	
8 Other Income	16	
<b>9 Total Revenue (5 to 8)</b>	<b>5.275</b>	
<b>10 EXPENSES</b>		
<b>11 Claims and Benefits</b>		
a. Claims and Benefits Paid	-	
b. Unit Redemption	-	
c. Reinsurance Claim	-	
d. Increase (Decrease) Premium Reserves	-	
e. Increase (Decrease) Claim Reserves	-	
f. Increase (Decrease) Catastrophic Reserves	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>-</b>	
<b>13 Acquisition Cost</b>		
a. Commission Expense - First Year	-	
b. Commission Expense - Subsequent Year	-	
c. Commission Expense - Overriding	-	
d. Other Expenses	-	
<b>14 Total Acquisition Cost</b>	<b>-</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>-</b>	
<b>16 Operating Expenses :</b>		
a. Marketing Expenses	-	
b. Other General and Administrative Expenses		
- Employee and Management Expenses	6.989	
- Training and Education Expenses	235	
- Other General and Administrative Expenses	2.174	
c. Management Expenses	-	
d. Mortality Charges	-	
e. Other Operating Expenses	1	
<b>17 Total Operating Expenses</b>	<b>9.399</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>9.399</b>	
19 Increase (Decrease) Asset Value	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(4.124)</b>	
21 FINAL TAX EXPENSES	-	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(4.124)</b>	
23 INCOME TAX	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(4.124)</b>	
25 OTHER COMPREHENSIVE INCOME	-	
<b>26 TOTAL COMPREHENSIVE (LOSS) (24 + 25)</b>	<b>(4.124)</b>	

FINANCIAL HEALTH RATIO	
1st Quarter - Ended March 31, 2019	
(In Million IDR)	
DESCRIPTION	1st QUARTER 2019
<b>Solvency Ratio</b>	
<b>A. Solvency Target</b>	
a. Admitted Asset	361.288
b. Liability (Excluding subordinated loan)	11.025
c. Total of Solvency Levels	350.262
<b>B. Risk Based Capital (RBC)</b>	
a. Credit Risk	5.188
b. Liquidity Risk	-
c. Market Risk	-
d. Insurance Risk	-
e. Operational Risk	305
f. Total of RBC	5.493
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	<b>344.769</b>
<b>D. Solvency Achievement Ratio (in %)</b>	<b>6376%</b>
<b>Other Ratio</b>	
a. Investment Adequate Ratio (%)	-
b. Liquidity Ratio (%)	2500%
c. Investment Results Balance Ratio with Net Premium Income (%)	-
d. Claim, Operation, and Commission against Net Premium Income (%)	-

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S
<b>BOARD OF COMMISSIONERS</b>	<b>REINSURER'S NAME</b>
PRESIDENT COMMISSIONER : HUI YEE HUNG	%
INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN	
INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI	
<b>BOARD OF DIRECTORS</b>	Local Reinsurer
PRESIDENT DIRECTOR : LAM KIN KWOK KEN	1. PT Reasuransi Nasional Indonesia
DIRECTOR : CHIU SHEK YAN	100%
DIRECTOR : SUCHANDRA TANJUNG	
DIRECTOR : ZHANG LI	
<b>SHAREHOLDERS</b>	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

Jakarta, April 2019

Director,

PT CHINA LIFE INSURANCE INDONESIA

**PT CHINA LIFE INSURANCE INDONESIA**  
The Plaza Office Tower, Lantai 42  
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350  
Tel. : (021) 3111 2628 | www.chinalife.co.id