

Financial Statement 2nd Quarter - Ended June 30th, 2020

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
2nd Quarter - Ended June 30th, 2020			
(In Million IDR)			
ASSETS	2nd QUARTER 2020	LIABILITIES DAN EQUITY	2nd QUARTER 2020
I. INVESTMENTS		I. LIABILITIES	
1 Term Deposits	178,313	1 Claims Payable	-
2 Deposit Certificate	-	2 Co-Insurance Payables	-
3 Shares	-	3 Reinsurance Payables	11,893
4 Corporate Bonds and Corporate Sukuk	30,000	4 Commissions Payable	407
5 MTN (Medium Term Notes)	-	5 Tax Payable	13
6 Bonds issued by Republic of Indonesia	105,227	6 Accrued Expenses	15,400
7 Bonds issued by Countries Other than Republic of Indonesia	-	7 Other Payable	33,924
8 Bonds issued by Bank Indonesia	-	8 Total Liabilities (1 to 7)	61,637
9 Bonds issued by Multinational Entities	-		
10 Mutual Fund	-	II. Technical Reserves	
11 Assets-Backed Securities	-	9 Premium Reserves	19,902
12 Real Estate Investment Fund	-	10 Unearned Premium Reserves	1,161
13 Repurchase Agreement (REPO)	-	11 Claim Reserves	123
14 Direct Investments	-	12 Catastrophic Reserves	-
15 Building with Strata-title Right or Land with Building for Investment	-	13 Total Technical Reserves (9 to 12)	21,186
16 Purchase of Receivables for Financing Company and/or Bank	-		
17 Pure Gold	-		
18 Mortgage-backed Loan	-		
19 Policy Loan	-		
20 Other Investments	-		
21 Total Investments (1 to 20)	313,540	14 Total Liabilities (8 + 13)	82,824
II. NON INVESTMENT			
22 Cash and Cash Equivalents	16,204	15 Subordinated Loan	-
23 Premiums Receivable	-		
24 Reinsurance Premiums Receivable	-	III. EQUITY	
25 Reinsurance Assets	49,420	16 Paid up Capital	380,324
26 Coinsurance Claim Receivable	-	18 Paid-in Surplus	-
27 Reinsurance Claim Receivable	-	18 Retained Earnings	(65,603)
28 Investment Receivable	-	19 Other Equity Components	-
29 Investment Yields Receivable	2,877		
30 Building with Strata-title Right or Land	-	20 Total Equity (16 to 19)	314,721
31 Deferred Acquisition Costs	-		
32 Other Fixed Assets	12,909		
33 Other Assets	2,594		
34 Total Non Investment (22 to 33)	84,005	21 Total Liabilities and Equity (14 + 15 + 20)	397,545
35 Total Assets (21 + 34)	397,545		

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S						
BOARD OF COMMISSIONERS PRESIDENT COMMISSIONER : HUI YEE HUNG INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI BOARD OF DIRECTORS DIRECTOR : ZHANG LI DIRECTOR : SUCHANDRA TANJUNG DIRECTOR : CHIU SHEK YAN DIRECTOR : SILVANTY NOVA	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">REINSURER'S NAME</th> <th style="width: 20%;">%</th> </tr> </thead> <tbody> <tr> <td>Local Reinsurer</td> <td></td> </tr> <tr> <td>1. PT Maskapai Reasuransi Indonesia. Tbk</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	REINSURER'S NAME	%	Local Reinsurer		1. PT Maskapai Reasuransi Indonesia. Tbk	100%
REINSURER'S NAME	%						
Local Reinsurer							
1. PT Maskapai Reasuransi Indonesia. Tbk	100%						
SHAREHOLDERS	PT CHINA LIFE INSURANCE INDONESIA The Plaza Office Tower, Lantai 42 Jl. M.H Thamrin Kav.28-30, Jakarta - 10350 Tel. : (021) 3111 2628 www.chinalife.co.id						

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
2nd Quarter - Ended June 30th, 2020		
(In Million IDR)		
DESCRIPTION	2nd QUARTER 2020	
1 OPERATING REVENUE		
2 Premium Income	8,416	
3 Reinsurance Premium	(7,313)	
4 Increase (Decrease) Unearned Premium Reserves	-	
5 Total Net Premium Income	1,103	
6 Investment Yields	9,107	
7 Fee from DPLK/ Other Management Services	-	
8 Other Income	44	
9 Total Revenue (5 to 8)	10,254	
10 EXPENSES		
11 Claims and Benefits		
a. Claims and Benefits Paid	191	
b. Unit Redemption	-	
c. Reinsurance Claim	-	
d. Increase (Decrease) Premium Reserves	2,026	
e. Increase (Decrease) Claim Reserves	14	
f. Increase (Decrease) Catastrophic Reserves	-	
12 Total Claims and Benefits Expenses	2,231	
13 Acquisition Cost		
a. Commission Expense - First Year	69	
b. Commission Expense - Subsequent Year	-	
c. Commission Expense - Overriding	-	
d. Other Expenses	188	
14 Total Acquisition Cost	257	
15 Total Insurance Expenses (12 + 14)	2,489	
16 Operating Expenses :		
a. Marketing Expenses	-	
b. Other General and Administrative Expenses		
- Employee and Management Expenses	20,198	
- Training and Education Expenses	86	
- Other General and Administrative Expenses	11,047	
c. Management Expenses	-	
d. Mortality Charges	-	
e. Other Operating Expenses	638	
17 Total Operating Expenses	31,969	
18 Total Expenses (15 + 17)	34,458	
19 Increase (Decrease) Asset Value	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(24,204)	
21 FINAL TAX EXPENSES	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(24,204)	
23 INCOME TAX	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(24,204)	
25 OTHER COMPREHENSIVE INCOME	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(24,204)	

FINANCIAL HEALTH RATIO	
2nd Quarter - Ended June 30th, 2020	
(In Million IDR)	
DESCRIPTION	2nd QUARTER 2020
Solvency Ratio	
A. Solvency Target	
a. Admitted Asset	382,042
b. Liability (Excluding subordinated loan)	82,824
c. Total of Solvency Levels	299,218
B. Risk Based Capital (RBC)	
a. Credit Risk	5,645
b. Liquidity Risk	-
c. Market Risk	2
d. Insurance Risk	148
e. Operational Risk	636
f. Total of RBC	6,431
C. Surplus (Deficit) Limit of Solvency Level	292,787
D. Solvency Achievement Ratio (in %)	4652%
Other Ratio	
a. Investment Adequate Ratio (%)	1556%
b. Liquidity Ratio (%)	1010%
c. Investment Results Balance Ratio with Net Premium Income (%)	826%
d. Claim, Operation, and Commission against Net Premium Income (%)	2939%

Information :

- Level of financial soundness referred to conventional financial soundness principles.
- RBC = Risk Based minimum Capital is an amount of fund necessarily to anticipate loss risk which may incur as the result of deviation in assets and liabilities management.
- In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.
- PT China Life Insurance Indonesia registered and supervised by Financial Services Authority (OJK).

Notes :

- Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on SAK (Audited).
- Exchange rate on June 26, 2020, 1 USD : Rp 14,239,01
- Exchange rate on June 26, 2020, 1 CNY : Rp 2,011,67

Jakarta, 31 Juli 2020

Director,

PT CHINA LIFE INSURANCE INDONESIA