



Financial Statement (Unaudited) 4th Quarter - Ended December 31, 2019

STATEMENT OF FINANCIAL POSITION (Balance Sheet)			
4th Quarter - Ended December 31, 2019			
(In Million IDR)			
ASSETS	4th QUARTER 2019	LIABILITIES DAN EQUITY	4th QUARTER 2019
I. INVESTMENTS		I. LIABILITIES	
1 Term Deposits	200.211	1 Claims Payable	-
2 Deposit Certificate	-	2 Co-Insurance Payables	-
3 Shares	-	3 Reinsurance Payables	1.035
4 Corporate Bonds and Corporate Sukuk	30.000	4 Commissions Payable	287
5 MTN (Medium Term Notes)	-	5 Tax Payable	266
6 Bonds issued by Republic of Indonesia	105.273	6 Accrued Expenses	11.000
7 Bonds issued by Countries Other than Republic of Indonesia	-	7 Other Payable	25.815
8 Bonds issued by Bank Indonesia	-	8 Total Liabilities (1 to 7)	38.403
9 Bonds issued by Multinational Entities	-		
10 Mutual Fund	-	II. Technical Reserves	
11 Assets-Backed Securities	-	9 Premium Reserves	11.379
12 Real Estate Investment Fund	-	10 Unearned Premium Reserves	264
13 Repurchase Agreement (REPO)	-	11 Claim Reserves	62
14 Direct Investments	-	12 Catastrophic Reserves	-
15 Building with Strata-title Right or Land with Building for Investment	-	13 Total Technical Reserves (9 to 12)	11.705
16 Purchase of Receivables for Financing Company and/or Bank	-		
17 Pure Gold	-		
18 Mortgage-backed Loan	-		
19 Policy Loan	-		
20 Other Investments	-		
21 Total Investments (1 to 20)	335.484	14 Total Liabilities (8 + 13)	50.108
II. NON INVESTMENT			
22 Cash and Cash Equivalents	2.501	15 Subordinated Loan	-
23 Premiums Receivable	252		
24 Reinsurance Premiums Receivable	-	III. EQUITY	
25 Reinsurance Assets	28.723	16 Paid up Capital	380.324
26 Coinsurance Claim Receivable	-	18 Paid-in Surplus	-
27 Reinsurance Claim Receivable	-	18 Retained Earnings	(42.680)
28 Investment Receivable	-	19 Other Equity Components	-
29 Investment Yields Receivable	2.783		
30 Building with Strata-title Right or Land	-		
31 Deferred Acquisition Costs	-		
32 Other Fixed Assets	14.546		
33 Other Assets	3.463		
34 Total Non Investment (22 to 33)	52.268	20 Total Equity (16 to 19)	337.644
35 Total Assets (21 + 34)	387.752	21 Total Liabilities and Equity (14 + 15 + 20)	387.752

BOARD OF DIRECTOR AND COMMISSIONER	MAIN REINSURER'S
BOARD OF COMMISSIONERS	REINSURER'S NAME
PRESIDENT COMMISSIONER : HUI YEE HUNG	%
INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN	
INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI	Local Reinsurer
	1. PT Maskapai Reasuransi Indonesia. Tbk 100%
	2. PT Reasuransi Nasional Indonesia 0%
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR : LAM KIN KWOK KEN	
DIRECTOR : CHIU SHEK YAN	
DIRECTOR : SUCHANDRA TANJUNG	
DIRECTOR : ZHANG LI	
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED 80%	
2. PT SINANSARI PUTRA INDONESIA 20%	

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
4th Quarter - Ended December 31, 2019		
(In Million IDR)		
DESCRIPTION		4th QUARTER 2019
1 OPERATING REVENUE		
2 Premium Income	12.416	
3 Reinsurance Premium	(10.069)	
4 Increase (Decrease) Unearned Premium Reserves	-	
5 Total Net Premium Income	2.347	
6 Investment Yields	20.522	
7 Fee from DPLK/ Other Management Services	-	
8 Other Income	89	
9 Total Revenue (5 to 8)	22.958	
10 EXPENSES		
11 Claims and Benefits		
a. Claims and Benefits Paid	-	
b. Unit Redemption	-	
c. Reinsurance Claim	-	
d. Increase (Decrease) Premium Reserves	1.231	
e. Increase (Decrease) Claim Reserves	8	
f. Increase (Decrease) Catastrophic Reserves	-	
12 Total Claims and Benefits Expenses	1.239	
13 Acquisition Cost		
a. Commission Expense - First Year	1.091	
b. Commission Expense - Subsequent Year	-	
c. Commission Expense - Overriding	-	
d. Other Expenses	236	
14 Total Acquisition Cost	1.327	
15 Total Insurance Expenses (12 + 14)	2.566	
16 Operating Expenses :		
a. Marketing Expenses	-	
b. Other General and Administrative Expenses		
- Employee and Management Expenses	35.112	
- Training and Education Expenses	289	
- Other General and Administrative Expenses	16.976	
c. Management Expenses	-	
d. Mortality Charges	-	
e. Other Operating Expenses	1.261	
17 Total Operating Expenses	53.638	
18 Total Expenses (15 + 17)	56.204	
19 Increase (Decrease) Asset Value	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(33.246)	
21 FINAL TAX EXPENSES	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(33.246)	
23 INCOME TAX	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(33.246)	
25 OTHER COMPREHENSIVE INCOME	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(33.246)	

Jakarta, 31 January 2020

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO	
4th Quarter - Ended December 31, 2019	
(In Million IDR)	
DESCRIPTION	4th QUARTER 2019
Solvency Ratio	
A. Solvency Target	
a. Admitted Asset	369.744
b. Liability (Excluding subordinated loan)	50.109
c. Total of Solvency Levels	319.635
B. Risk Based Capital (RBC)	
a. Credit Risk	5.847
b. Liquidity Risk	-
c. Market Risk	2
d. Insurance Risk	23
e. Operational Risk	521
f. Total of RBC	6.393
C. Surplus (Deficit) Limit of Solvency Level	313.242
D. Solvency Achievement Ratio (in %)	4999%
Other Ratio	
a. Investment Adequate Ratio (%)	2887%
b. Liquidity Ratio (%)	1599%
c. Investment Results Balance Ratio with Net Premium Income (%)	165%
d. Claim, Operation, and Commission against Net Premium Income (%)	441%

Information :

- 1) Level of financial soundness referred to conventional financial soundness principles.
- 2) RBC = Risk Based minimum Capital is an amount of fund necessarily to anticipate loss risk which may incur as the result of deviation in assets and liabilities management.
- 3) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.
- 4) PT China Life Insurance Indonesia registered and supervised by Financial Services Authority (OJK).

Notes :

- a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on SAK (Audited).
- b. Exchange rate on December 27, 2019, 1 USD : Rp 13.956
- c. Exchange rate on December 27, 2019, 1 CNY : Rp 1.994.44