



FINANCIAL STATEMENT September 30th, 2022 and 2021

STATEMENT OF FINANCIAL POSITION (Balance Sheet) September 30th, 2022 and 2021 (In Million IDR)					
ASSETS	2022	2021	LIABILITIES DAN EQUITY	2022	2021
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	91,846	138,000	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3,483	4,235
4 Corporate Bonds and Corporate Sukuk	93,000	93,000	4 Commissions Payable	35	231
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	86	87
6 Bonds issued by Republic of Indonesia	55,694	44,543	6 Accrued Expenses	16,317	17,274
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	8,813	41,950
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	28,734	63,776
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	15,711	16,879	II. Technical Reserves		
11 Asset-Backed Securities	-	-	9 Premium Reserves	125,364	82,644
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	931	1,131
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	706	453
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for investment	-	-	13 Total Technical Reserves (9 to 12)	127,001	84,228
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	II. NON INVESTMENT		
18 Mortgage-backed Loan	-	-	22 Cash and Cash Equivalents	2,957	2,515
19 Policy Loan	-	-	23 Premiums Receivable	28	1
20 Other Investments	-	-	24 Reinsurance Premiums Receivable	-	-
21 Total Investments (1 to 20)	256,251	292,422	25 Reinsurance Assets	103,382	75,212
			26 Consurance Claim Receivable	-	-
			27 Reinsurance Claim Receivable	-	-
			28 Investment Receivable	-	-
			29 Investment Yields Receivable	1,495	1,520
			30 Building with Strata-title Right or Land	-	-
			31 Deferred Acquisition Costs	-	-
			32 Other Fixed Assets	5,767	15,541
			33 Other Assets	14,531	40,255
34 Total Non Investment (22 to 33)	128,160	135,044	20 Total Equity (16 to 19)	228,676	279,461
35 Total Assets (21 + 34)	384,411	427,466	21 Total Liabilities and Equity (14 + 15 + 20)	384,411	427,466

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
COMMISSIONER	: CHENG JUNYI
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDR A CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
DIRECTOR	: ZHANG LI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
PEMILIK PERUSAHAAN	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Masagal Reasuransi Indonesia, Tbk	97.05%
2. PT Reasuransi Indonesia Utama	2.85%
3. PT Reasuransi Nusantara Makmur	0.08%
4. PT Reasuransi Nasional Indonesia	0.02%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss) September 30th, 2022 and 2021 (In Million IDR)			
DESCRIPTION	2022	2021	
1 OPERATING REVENUE			
2 Premium Income	23,530	25,616	
3 Reinsurance Premium	(16,096)	(20,856)	
4 Increase (Decrease) Unearned Premium Reserves	(228)	(618)	
5 Total Net Premium Income	7,206	4,142	
6 Investment Yields	11,509	10,796	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	112	919	
9 Total Revenue (5 to 8)	18,829	15,857	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	550	457	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(96)	-	
d. Increase (Decrease) Premium Reserves	2,729	5,338	
e. Increase (Decrease) Claim Reserves	108	37	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	3,291	5,832	
13 Acquisition Cost			
a. Commission Expense - First Year	494	28	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	173	253	
14 Total Acquisition Cost	667	280	
15 Total Insurance Expenses (12 + 14)	3,958	6,112	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	35,279	31,160	
- Training and Education Expenses	226	122	
- Other General and Administrative Expenses	7,925	8,124	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	3,190	1,780	
17 Total Operating Expenses	46,620	41,196	
18 Total Expenses (15 + 17)	50,578	47,308	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(31,749)	(31,451)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(31,749)	(31,451)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(31,749)	(31,451)	
25 OTHER COMPREHENSIVE INCOME	(229)	323	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(31,979)	(31,129)	

FINANCIAL HEALTH RATIO September 30th, 2022 and 2021 (In Million IDR)			
DESCRIPTION	2022	2021	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	368,207	371,669	
b. Liability (Excluding subordinated loan)	156,736	148,004	
c. Total of Solvency Levels	212,471	223,665	
B. Risk Based Capital (RBC)			
a. Credit Risk	7,487	8,064	
b. Liquidity Risk	1,176	-	
c. Market Risk	5,586	10,795	
d. Insurance Risk	337	175	
e. Operational Risk	559	500	
f. Total of RBC	15,145	19,534	
C. Surplus (Deficit) Limit of Solvency Level	197,326	204,131	
D. Solvency Achievement Ratio (in %)	1403%	11453%	
Other Ratio			
a. Investment Adequate Ratio (%)	1097%	3271%	
b. Liquidity Ratio (%)	655%	1408%	
c. Investment Results Balance Ratio with Net Premium Income (%)	160%	260%	
d. Claim, Operation, and Commission against Net Premium Income (%)	664%	1013%	

- Information :**
- Level of financial soundness referred to conventional financial soundness principles.
 - RBC = Risk Based minimum Capital is an amount of fund necessarily to anticipate loss risk which may incur as the result of deviation in assets and liabilities management.
 - In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.
 - PT China Life Insurance Indonesia registered and supervised by Financial Services Authority (OJK).
- Notes :**
- Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK).
 - Exchange rate on September 30, 2021, 1 USD : Rp 14,307.01
Exchange rate on September 30, 2022, 1 USD : Rp 15,247.00

Jakarta, September 30, 2022

Director,

PT CHINA LIFE INSURANCE INDONESIA