



MONTHLY FINANCIAL STATEMENT

April 30th, 2023 and April 30th, 2022 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
April 30th, 2023 and April 30th, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT					
1 Term Deposits	100.336	96.206	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.662	4.730
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	756	126
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	4	6
6 Bonds issued by Republic of Indonesia	87.818	66.018	6 Accrued Expenses	17.253	20.404
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	13	22.707
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	21.688	47.972
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	16.558	9 Premium Reserves	177.897	104.770
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	593	375
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.854	561
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	180.344	105.706
15 Building with Strata-title Right or Land with Building for Investment	-	-	III. EQUITY		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	16 Paid up Capital	380.324	380.324
17 Pure Gold	-	-	18 Paid-in Surplus	-	-
18 Mortgage-backed Loan	-	-	18 Retained Earnings	(170.174)	(127.502)
19 Policy Loan	-	-	19 Other Equity Components	-	-
20 Other Investments	-	-	20 Total Equity (16 to 19)	210.150	252.822
21 Total Investments (1 to 20)	251.154	271.783	21 Total Liabilities and Equity (14 + 15 + 20)	412.183	406.500
II. NON INVESTMENT					
22 Cash and Cash Equivalents	26.932	3.071	15 Subordinated Loan	-	-
23 Premiums Receivable	28	43	III. EQUITY		
24 Reinsurance Premiums Receivable	-	-	16 Paid up Capital	380.324	380.324
25 Reinsurance Assets	122.500	94.072	18 Paid-in Surplus	-	-
26 Coinsurance Claim Receivable	-	-	18 Retained Earnings	(170.174)	(127.502)
27 Reinsurance Claim Receivable	412	108	19 Other Equity Components	-	-
28 Investment Receivable	-	-	20 Total Equity (16 to 19)	210.150	252.822
29 Investment Yields Receivable	2.957	2.764	21 Total Liabilities and Equity (14 + 15 + 20)	412.183	406.500
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	3.855	7.146			
33 Other Assets	4.344	27.515			
34 Total Non Investment (22 to 33)	161.029	134.718			
35 Total Assets (21 + 34)	412.183	406.500			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
April 30th, 2023 and April 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	36.556	5.255	
3 Reinsurance Premium	(400)	(3.173)	
4 Increase (Decrease) Unearned Premium Reserves	(41)	138	
5 Total Net Premium Income	36.115	2.220	
6 Investment Yields	5.151	4.450	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	99	-	
9 Total Revenue (5 to 8)	41.366	6.670	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	233	120	
b. Unit Redemption	-	-	
c. Reinsurance Claim	-	-	
d. Increase (Decrease) Premium Reserves	34.377	1.085	
e. Increase (Decrease) Claim Reserves	927	12	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	35.537	1.217	
13 Acquisition Cost			
a. Commission Expense - First Year	1.241	190	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	389	37	
14 Total Acquisition Cost	1.630	226	
15 Total Insurance Expenses (12 + 14)	37.167	1.444	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	13.882	16.043	
- Training and Education Expenses	17	127	
- Other General and Administrative Expenses	3.309	3.457	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.481	455	
17 Total Operating Expenses	18.689	20.082	
18 Total Expenses (15 + 17)	55.856	21.526	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(14.490)	(14.856)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(14.490)	(14.856)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(14.490)	(14.856)	
25 OTHER COMPREHENSIVE INCOME	-	(117)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(14.490)	(14.973)	

FINANCIAL HEALTH RATIO			
April 30th, 2023 and April 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	406.391	376.843	
b. Liability (Excluding subordinated loan)	202.032	153.678	
c. Total of Solvency Levels	204.359	223.165	
B. Risk Based Capital (RBC)			
a. Credit Risk	7.353	7.466	
b. Liquidity Risk	465	-	
c. Market Risk	348	7.117	
d. Insurance Risk	1.029	49	
e. Operational Risk	554	573	
f. Total of RBC	9.749	15.205	
C. Surplus (Deficit) Limit of Solvency Level			
	194.610	207.960	
D. Solvency Achievement Ratio (in %)			
	2096%	1467%	
Other Ratio			
a. Investment Adequate Ratio (%)	481%	2363%	
b. Liquidity Ratio (%)	942%	1114%	
c. Investment Results Balance Ratio with Net Premium Income (%)	14%	200%	
d. Claim, Operation, and Commission against Net Premium Income (%)	59%	921%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on April 30, 2023, 1 USD : Rp 14.751,00
Exchange rate on April 30, 2022, 1 USD : Rp 14.418,00

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDEN KOMISARIS	: JIANG TAO
KOMISARIS	: CHENG JUNYI
KOMISARIS INDEPENDEN	: DARJOTO SETYAWAN
KOMISARIS INDEPENDEN	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDEN DIREKTUR	: LI WEI
DIREKTUR	: SUCHANDRA TANJUNG
DIREKTUR	: CHIU SHEK YAN
DIREKTUR	: SILVANTY NOVA
PEMILIK PERUSAHAAN	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S		
REINSURER'S NAME		%
Local Reinsurer		
1. PT Reasuransi Indonesia Utama		0,18%
2. PT Maskapai Reasuransi Indonesia. Tbk		99,67%
3. PT Reasuransi Nusantara Makmur		0,03%
4. PT Indoperkasa Sukses Jaya Reasuransi		0,12%

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Jakarta, May 10, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA