



MONTHLY FINANCIAL STATEMENT

May 31st, 2023 and May 31st, 2022

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
May 31st, 2023 and May 31st, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	100.019	99.197	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.647	3.161
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	591	52
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	32	2
6 Bonds issued by Republic of Indonesia	87.757	55.867	6 Accrued Expenses	12.775	14.228
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	16	23.935
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	17.061	41.379
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	16.533	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	178.788	116.150
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	346	360
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.906	617
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building	-	-	13 Total Technical Reserves (9 to 12)	181.039	117.127
for Investment	-	-			
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	II. EQUITY		
18 Mortgage-backed Loan	-	-	16 Paid up Capital	380.324	380.324
19 Policy Loan	-	-	18 Paid-in Surplus	-	-
20 Other Investments	-	-	18 Retained Earnings	(174.015)	(138.350)
21 Total Investments (1 to 20)	250.776	264.596	19 Other Equity Components	-	-
			20 Total Equity (16 to 19)	206.309	241.974
II. NON INVESTMENT			21 Total Liabilities and Equity (14 + 15 + 20)	404.410	400.479
22 Cash and Cash Equivalents	22.002	4.045			
23 Premiums Receivable	13	22			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	120.407	96.008			
26 Coinsurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	523	107			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	2.728	2.464			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	3.574	6.866			
33 Other Assets	4.386	26.371			
34 Total Non Investment (22 to 33)	153.634	135.883			
35 Total Assets (21 + 34)	404.410	400.479			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDEN KOMISARIS	: JIANG TAO
KOMISARIS	: CHENG JUNYI
KOMISARIS INDEPENDEN	: DARJOTO SETYAWAN
KOMISARIS INDEPENDEN	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDEN DIREKTUR	: LI WEI
DIREKTUR	: SUCHANDRA TANJUNG
DIREKTUR	: CHIU SHEK YAN
DIREKTUR	: SILVANTY NOVA
PEMILIK PERUSAHAAN	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S		
REINSURER'S NAME		%
Local Reinsurer		
1. PT Reasuransi Indonesia Utama		0,28%
2. PT Maskapai Reasuransi Indonesia. Tbk		99,55%
3. PT Reasuransi Nusantara Makmur		0,03%
4. PT Indoparkasa Sukses Jaya Reasuransi		0,14%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
May 31st, 2023 and May 31st, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	40.501	6.058	
3 Reinsurance Premium	(407)	(3.850)	
4 Increase (Decrease) Unearned Premium Reserves	149	143	
5 Total Net Premium Income	40.244	2.350	
6 Investment Yields	6.488	6.546	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	131	47	
9 Total Revenue (5 to 8)	46.863	8.943	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	400	425	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(120)	-	
d. Increase (Decrease) Premium Reserves	37.457	645	
e. Increase (Decrease) Claim Reserves	826	59	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	38.563	1.129	
13 Acquisition Cost			
a. Commission Expense - First Year	1.399	256	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	450	44	
14 Total Acquisition Cost	1.849	301	
15 Total Insurance Expenses (12 + 14)	40.412	1.430	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	18.477	20.319	
- Training and Education Expenses	91	127	
- Other General and Administrative Expenses	4.210	4.194	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.004	1.501	
17 Total Operating Expenses	24.782	26.141	
18 Total Expenses (15 + 17)	65.194	27.571	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(18.331)	(18.628)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(18.331)	(18.628)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(18.331)	(18.628)	
25 OTHER COMPREHENSIVE INCOME	-	(43)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(18.331)	(18.671)	

Jakarta, June 12, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO		
May 31st, 2023 and May 31st, 2022		
(In Million IDR)		
DESCRIPTION	2023	2022
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	398.684	372.064
b. Liability (Excluding subordinated loan)	198.101	158.505
c. Total of Solvency Levels	200.583	213.558
B. Risk Based Capital (RBC)		
a. Credit Risk	7.289	7.548
b. Liquidity Risk	595	239
c. Market Risk	230	9.961
d. Insurance Risk	1.098	237
e. Operational Risk	558	557
f. Total of RBC	9.770	18.541
C. Surplus (Deficit) Limit of Solvency Level	190.813	195.017
D. Solvency Achievement Ratio (in %)	2053%	1151%
Other Ratio		
a. Investment Adequate Ratio (%)	450%	1272%
b. Liquidity Ratio (%)	1430%	1981%
c. Investment Results Balance Ratio with Net Premium Income (%)	16%	279%
d. Claim, Operation, and Commission against Net Premium Income (%)	69%	1146%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

- a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on May 31, 2023, 1 USD : Rp 14.989,00
Exchange rate on May 31, 2022, 1 USD : Rp 14.544,00