



MONTHLY FINANCIAL STATEMENT

June 30th, 2023 and June 30th, 2022

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
June 30th, 2023 and June 30th, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT					
1 Term Deposits	99.832	98.208	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.637	5.030
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	208	30
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	85	86
6 Bonds issued by Republic of Indonesia	87.897	55.824	6 Accrued Expenses	12.954	14.559
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	200	19.088
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	17.084	38.793
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	16.269	9 Premium Reserves	178.731	120.205
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	309	1.387
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.924	658
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	180.964	122.250
15 Building with Strata-title Right or Land with Building for Investment	-	-	III. EQUITY		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	16 Paid up Capital	380.324	380.324
17 Pure Gold	-	-	18 Paid-in Surplus	-	-
18 Mortgage-backed Loan	-	-	18 Retained Earnings	(178.265)	(142.169)
19 Policy Loan	-	-	19 Other Equity Components	-	-
20 Other Investments	-	-	20 Total Equity (16 to 19)	202.059	238.155
21 Total Investments (1 to 20)	250.529	263.301	21 Total Liabilities and Equity (14 + 15 + 20)	400.107	399.199
II. NON INVESTMENT					
22 Cash and Cash Equivalents	19.914	3.126	15 Subordinated Loan	-	-
23 Premiums Receivable	40	7	III. EQUITY		
24 Reinsurance Premiums Receivable	-	-	16 Paid up Capital	380.324	380.324
25 Reinsurance Assets	119.159	100.038	18 Paid-in Surplus	-	-
26 Coinsurance Claim Receivable	-	-	18 Retained Earnings	(178.265)	(142.169)
27 Reinsurance Claim Receivable	517	106	19 Other Equity Components	-	-
28 Investment Receivable	-	-	20 Total Equity (16 to 19)	202.059	238.155
29 Investment Yields Receivable	2.337	1.574	21 Total Liabilities and Equity (14 + 15 + 20)	400.107	399.199
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	3.338	6.608			
33 Other Assets	4.273	24.439			
34 Total Non Investment (22 to 33)	149.578	135.898			
35 Total Assets (21 + 34)	400.107	399.199			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
June 30th, 2023 and June 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	41.178	10.792	
3 Reinsurance Premium	(410)	(7.328)	
4 Increase (Decrease) Unearned Premium Reserves	142	(507)	
5 Total Net Premium Income	40.910	2.957	
6 Investment Yields	7.783	7.784	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	195	51	
9 Total Revenue (5 to 8)	48.887	10.792	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	477	453	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(120)	-	
d. Increase (Decrease) Premium Reserves	38.602	1.073	
e. Increase (Decrease) Claim Reserves	847	75	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	39.806	1.601	
13 Acquisition Cost			
a. Commission Expense - First Year	1.450	278	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	512	63	
14 Total Acquisition Cost	1.962	341	
15 Total Insurance Expenses (12 + 14)	41.768	1.942	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	22.087	24.593	
- Training and Education Expenses	103	133	
- Other General and Administrative Expenses	5.082	5.070	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.429	1.063	
17 Total Operating Expenses	29.701	30.859	
18 Total Expenses (15 + 17)	71.469	32.801	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(22.582)	(22.009)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(22.582)	(22.009)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(22.582)	(22.009)	
25 OTHER COMPREHENSIVE INCOME	-	(481)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(22.582)	(22.490)	

FINANCIAL HEALTH RATIO			
June 30th, 2023 and June 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	394.553	372.698	
b. Liability (Excluding subordinated loan)	198.049	161.044	
c. Total of Solvency Levels	196.505	211.642	
B. Risk Based Capital (RBC)			
a. Credit Risk	8.146	7.627	
b. Liquidity Risk	651	160	
c. Market Risk	91	9.328	
d. Insurance Risk	957	388	
e. Operational Risk	552	565	
f. Total of RBC	10.396	18.069	
C. Surplus (Deficit) Limit of Solvency Level			
	186.109	193.573	
D. Solvency Achievement Ratio (in %)			
	1890%	1171%	
Other Ratio			
a. Investment Adequate Ratio (%)	438%	1199%	
b. Liquidity Ratio (%)	1416%	1273%	
c. Investment Results Balance Ratio with Net Premium Income (%)	19%	263%	
d. Claim, Operation, and Commission against Net Premium Income (%)	80%	1073%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on June 27, 2023, 1 USD : Rp 15.026,00
Exchange rate on June 30, 2022, 1 USD : Rp 14.848,00

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDEN KOMISARIS	: JIANG TAO
KOMISARIS	: CHENG JUNYI
KOMISARIS INDEPENDEN	: DARJOTO SETYAWAN
KOMISARIS INDEPENDEN	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDEN DIREKTUR	: LI WEI
DIREKTUR	: SUCHANDRA TANJUNG
DIREKTUR	: CHIU SHEK YAN
DIREKTUR	: SILVANTY NOVA
PEMILIK PERUSAHAAN	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S		
REINSURER'S NAME		%
Local Reinsurer		
1. PT Reasuransi Indonesia Utama		0,27%
2. PT Maskapai Reasuransi Indonesia. Tbk		99,53%
3. PT Reasuransi Nusantara Makmur		0,03%
4. PT Indoperkasa Sukses Jaya Reasuransi		0,16%

PT CHINA LIFE INSURANCE INDONESIA
The Plaza Office Tower, Lantai 42
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
Tel. : (021) 3111 2628 | www.chinalife.co.id

Jakarta, July 10, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA