



MONTHLY FINANCIAL STATEMENT July 31st, 2023 and July 31st, 2022 (Unaudited)

| STATEMENT OF FINANCIAL POSITION (Balance Sheet) | | | | | |
|---|----------------|----------------|---|----------------|----------------|
| July 31st, 2023 and July 31st, 2022 | | | | | |
| (In Million IDR) | | | | | |
| ASSETS | 2023 | 2022 | LIABILITIES DAN EQUITY | 2023 | 2022 |
| I. INVESTMENT | | | I. LIABILITIES | | |
| 1 Term Deposits | 99,916 | 95,210 | 1 Claims Payable | - | - |
| 2 Deposit Certificate | - | - | 2 Co-Insurance Payables | - | - |
| 3 Shares | - | - | 3 Reinsurance Payables | 3,620 | 4,866 |
| 4 Corporate Bonds and Corporate Sukuk | 63,000 | 93,000 | 4 Commissions Payable | 117 | 52 |
| 5 MTN (Medium Term Notes) | - | - | 5 Tax Payable | 30 | 8 |
| 6 Bonds issued by Republic of Indonesia | 97,802 | 55,781 | 6 Accrued Expenses | 13,701 | 15,487 |
| 7 Bonds issued by Countries Other than Republic of Indonesia | - | - | 7 Other Payable | 121 | 12,856 |
| 8 Bonds issued by Bank Indonesia | - | - | 8 Total Liabilities (1 to 7) | 17,589 | 33,269 |
| 9 Bonds issued by Multinational Entities | - | - | II. Technical Reserves | | |
| 10 Mutual Fund | - | 16,383 | 9 Premium Reserves | 179,729 | 127,552 |
| 11 Assets-Backed Securities | - | - | 10 Unearned Premium Reserves | 700 | 1,195 |
| 12 Real Estate Investment Fund | - | - | 11 Claim Reserves | 1,940 | 699 |
| 13 Repurchase Agreement (REPO) | - | - | 12 Catastrophic Reserves | - | - |
| 14 Direct Investments | - | - | 13 Total Technical Reserves (9 to 12) | 182,369 | 129,446 |
| 15 Building with Strata-title Right or Land with Building for Investment | - | - | | | |
| 16 Purchase of Receivables for Financing Company and/or Bank | - | - | II. Technical Reserves | | |
| 17 Pure Gold | - | - | 9 Premium Reserves | 179,729 | 127,552 |
| 18 Mortgage-backed Loan | - | - | 10 Unearned Premium Reserves | 700 | 1,195 |
| 19 Policy Loan | - | - | 11 Claim Reserves | 1,940 | 699 |
| 20 Other Investments | - | - | 12 Catastrophic Reserves | - | - |
| 21 Total Investments (1 to 20) | 260,718 | 260,374 | 13 Total Technical Reserves (9 to 12) | 182,369 | 129,446 |
| II. NON INVESTMENT | | | 14 Total Liabilities (8 + 13) | 199,958 | 162,715 |
| 22 Cash and Cash Equivalents | 6,689 | 3,790 | | | |
| 23 Premiums Receivable | 37 | 9 | | | |
| 24 Reinsurance Premiums Receivable | - | - | 15 Subordinated Loan | - | - |
| 25 Reinsurance Assets | 120,095 | 106,181 | | | |
| 26 Coinsurance Claim Receivable | - | - | | | |
| 27 Reinsurance Claim Receivable | 520 | 106 | III. EQUITY | | |
| 28 Investment Receivable | - | - | 16 Paid up Capital | 380,324 | 380,324 |
| 29 Investment Yields Receivable | 3,352 | 2,303 | 18 Paid-in Surplus | - | - |
| 30 Building with Strata-title Right or Land | - | - | 18 Retained Earnings | (181,750) | (145,225) |
| 31 Deferred Acquisition Costs | - | - | 19 Other Equity Components | - | - |
| 32 Other Fixed Assets | 3,057 | 6,328 | | | |
| 33 Other Assets | 4,064 | 18,725 | 20 Total Equity (16 to 19) | 198,574 | 235,099 |
| 34 Total Non Investment (22 to 33) | 137,814 | 137,440 | 21 Total Liabilities and Equity (14 + 15 + 20) | 398,532 | 397,814 |
| 35 Total Assets (21 + 34) | 398,532 | 397,814 | | | |

| STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss) | | | |
|---|-----------------|-----------------|--|
| July 31st, 2023 and July 31st, 2022 | | | |
| (In Million IDR) | | | |
| DESCRIPTION | 2023 | 2022 | |
| 1 OPERATING REVENUE | | | |
| 2 Premium Income | 41,946 | 18,164 | |
| 3 Reinsurance Premium | (411) | (13,243) | |
| 4 Increase (Decrease) Unearned Premium Reserves | (140) | (391) | |
| 5 Total Net Premium Income | 41,396 | 4,530 | |
| 6 Investment Yields | 9,107 | 9,053 | |
| 7 Fee from DPLK/ Other Management Services | - | - | |
| 8 Other Income | 249 | 53 | |
| 9 Total Revenue (5 to 8) | 50,752 | 13,636 | |
| 10 EXPENSES | | | |
| 11 Claims and Benefits | | | |
| a. Claims and Benefits Paid | 523 | 456 | |
| b. Unit Redemption | - | - | |
| c. Reinsurance Claim | (120) | - | |
| d. Increase (Decrease) Premium Reserves | 38,879 | 2,231 | |
| e. Increase (Decrease) Claim Reserves | 795 | 87 | |
| f. Increase (Decrease) Catastrophic Reserves | - | - | |
| 12 Total Claims and Benefits Expenses | 40,077 | 2,774 | |
| 13 Acquisition Cost | | | |
| a. Commission Expense - First Year | 1,472 | 336 | |
| b. Commission Expense - Subsequent Year | - | - | |
| c. Commission Expense - Overriding | - | - | |
| d. Other Expenses | 607 | 100 | |
| 14 Total Acquisition Cost | 2,079 | 436 | |
| 15 Total Insurance Expenses (12 + 14) | 42,155 | 3,210 | |
| 16 Operating Expenses : | | | |
| a. Marketing Expenses | - | - | |
| b. Other General and Administrative Expenses | - | - | |
| - Employee and Management Expenses | 25,849 | 28,083 | |
| - Training and Education Expenses | 103 | 135 | |
| - Other General and Administrative Expenses | 6,232 | 6,139 | |
| c. Management Expenses | - | - | |
| d. Mortality Charges | - | - | |
| e. Other Operating Expenses | 2,480 | 1,232 | |
| 17 Total Operating Expenses | 34,663 | 35,588 | |
| 18 Total Expenses (15 + 17) | 76,818 | 38,798 | |
| 19 Increase (Decrease) Asset Value | - | - | |
| 20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX | (26,066) | (25,162) | |
| 21 FINAL TAX EXPENSES | - | - | |
| 22 PROFIT (LOSS) BEFORE INCOME TAX | (26,066) | (25,162) | |
| 23 INCOME TAX | - | - | |
| 24 PROFIT (LOSS) AFTER TAX (22 + 23) | (26,066) | (25,162) | |
| 25 OTHER COMPREHENSIVE INCOME | - | (384) | |
| 26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25) | (26,066) | (25,546) | |

| FINANCIAL HEALTH RATIO | | | |
|---|----------------|----------------|--|
| July 31st, 2023 and July 31st, 2022 | | | |
| (In Million IDR) | | | |
| DESCRIPTION | 2023 | 2022 | |
| Solvency Ratio | | | |
| A. Solvency Target | | | |
| a. Admitted Asset | 393,166 | 374,811 | |
| b. Liability (Excluding subordinated loan) | 199,958 | 162,715 | |
| c. Total of Solvency Levels | 193,208 | 212,096 | |
| B. Risk Based Capital (RBC) | | | |
| a. Credit Risk | 8,238 | 7,606 | |
| b. Liquidity Risk | 701 | - | |
| c. Market Risk | 123 | 7,733 | |
| d. Insurance Risk | 1,017 | 372 | |
| e. Operational Risk | 555 | 560 | |
| f. Total of RBC | 10,634 | 16,271 | |
| C. Surplus (Deficit) Limit of Solvency Level | 182,574 | 195,825 | |
| D. Solvency Achievement Ratio (in %) | 181.7% | 130.3% | |
| Other Ratio | | | |
| a. Investment Adequate Ratio (%) | 429% | 1135% | |
| b. Liquidity Ratio (%) | 1740% | 552% | |
| c. Investment Results Balance Ratio with Net Premium Income (%) | 22% | 200% | |
| d. Claim, Operation, and Commission against Net Premium Income (%) | 92% | 807% | |

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on July 31, 2023, 1 USD : Rp 15,083.00
Exchange rate on July 31, 2022, 1 USD : Rp 14,958.00

| BOARD OF COMMISSIONERS AND DIRECTORS | |
|--|-----------------------------|
| BOARD OF COMMISSIONERS | |
| PRESIDENT COMMISSIONER | : JIANG TAO |
| COMMISSIONER | : CHENG JUNYI |
| INDEPENDENT COMMISSIONER | : DARJOTO SETYAWAN |
| INDEPENDENT COMMISSIONER | : INDRACHANDRA JOSEPH RIADI |
| BOARD OF DIRECTORS | |
| PRESIDENT DIRECTOR | : LI WEI |
| DIRECTOR | : SUCHANDRA TANJUNG |
| DIRECTOR | : CHIU SHEK YAN |
| DIRECTOR | : SILVANTY NOVA |
| DIRECTOR | : WEI FEILONG |
| SHAREHOLDERS | |
| 1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED | 80% |
| 2. PT SINANSARI PUTRA INDONESIA | 20% |

| MAIN REINSURER'S | | |
|--|--|--------|
| REINSURER'S NAME | | % |
| Local Reinsurer | | |
| 1. PT Reasuransi Indonesia Utama | | 0.32% |
| 2. PT Maskapai Reasuransi Indonesia. Tbk | | 99.37% |
| 3. PT Reasuransi Nusantara Makmur | | 0.11% |
| 4. PT Indoperkasa Sukses Jaya Reasuransi | | 0.20% |

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Jakarta, August 10, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA