



MONTHLY FINANCIAL STATEMENT

August 31st, 2023 and August 31st, 2022 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
August 31st, 2023 and August 31st, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT					
1 Term Deposits	98.901	92.866	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.595	3.794
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	91	69
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	7	76
6 Bonds issued by Republic of Indonesia	97.725	55.738	6 Accrued Expenses	14.582	16.120
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	105	10.633
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	18.380	30.691
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	16.058	9 Premium Reserves	179.235	126.448
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	886	1.069
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.096	702
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	181.816	128.218
15 Building with Strata-title Right or Land with Building for Investment	-	-	14 Total Liabilities (8 + 13)		
16 Purchase of Receivables for Financing Company and/or Bank	-	-		200.195	158.909
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-backed Loan	-	-	16 Paid up Capital	380.324	380.324
19 Policy Loan	-	-	18 Paid-in Surplus	-	-
20 Other Investments	-	-	18 Retained Earnings	(185.028)	(148.335)
21 Total Investments (1 to 20)	259.626	257.662	19 Other Equity Components	-	-
22 Cash and Cash Equivalents	6.016	2.806	20 Total Equity (16 to 19)	195.296	231.989
23 Premiums Receivable	99	402	21 Total Liabilities and Equity (14 + 15 + 20)		
24 Reinsurance Premiums Receivable	-	-		395.491	390.898
25 Reinsurance Assets	119.891	104.840			
26 Consurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	519	-			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	3.141	2.830			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	2.775	6.047			
33 Other Assets	3.424	16.311			
34 Total Non Investment (22 to 33)	136.865	133.236			
35 Total Assets (21 + 34)	395.491	390.898			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
August 31st, 2023 and August 31st, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	42.408	20.956	
3 Reinsurance Premium	(456)	(14.734)	
4 Increase (Decrease) Unearned Premium Reserves	(267)	(308)	
5 Total Net Premium Income	41.685	5.915	
6 Investment Yields	10.524	10.304	
7 Fee from DR/K/ Other Management Services	-	-	
8 Other Income	364	55	
9 Total Revenue (5 to 8)	52.574	16.273	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	605	492	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(120)	(96)	
d. Increase (Decrease) Premium Reserves	38.344	2.417	
e. Increase (Decrease) Claim Reserves	866	96	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	39.694	2.910	
13 Acquisition Cost			
a. Commission Expense - First Year	1.517	433	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	672	136	
14 Total Acquisition Cost	2.189	569	
15 Total Insurance Expenses (12 + 14)	41.883	3.479	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	30.141	31.634	
- Training and Education Expenses	123	179	
- Other General and Administrative Expenses	7.043	6.992	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.728	2.380	
17 Total Operating Expenses	40.036	41.184	
18 Total Expenses (15 + 17)	81.919	44.663	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(29.345)	(28.390)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(29.345)	(28.390)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(29.345)	(28.390)	
25 OTHER COMPREHENSIVE INCOME	-	(26)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(29.345)	(28.657)	

FINANCIAL HEALTH RATIO			
August 31st, 2023 and August 31st, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	390.866	372.816	
b. Liability (Excluding subordinated loan)	200.195	158.909	
c. Total of Solvency Levels	190.670	213.906	
B. Risk Based Capital (RBC)			
a. Credit Risk	8.401	7.596	
b. Liquidity Risk	699	605	
c. Market Risk	225	6.310	
d. Insurance Risk	1.042	356	
e. Operational Risk	562	559	
f. Total of RBC	10.929	15.426	
C. Surplus (Deficit) Limit of Solvency Level	179.741	198.480	
D. Solvency Achievement Ratio (In %)	1745%	1387%	
Other Ratio			
a. Investment Adequate Ratio (%)	429%	1114%	
b. Liquidity Ratio (%)	1734%	615%	
c. Investment Results Balance Ratio with Net Premium Income (%)	25%	174%	
d. Claim, Operation, and Commission against Net Premium Income (%)	105%	714%	

Information :
*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :
a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on August 31, 2023, 1 USD : Rp 15.239.00
Exchange rate on August 31, 2022, 1 USD : Rp 14.875.01

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
COMMISSIONER	: CHENG JUNYI
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
DIRECTOR	: WEI FEILONG
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.10%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.58%
3. PT Reasuransi Nusantara Makmur	0.10%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.21%

PT CHINA LIFE INSURANCE INDONESIA
The Plaza Office Tower, Lantai 42
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
Tel. : (021) 3111 2628 | www.chinalife.co.id

Jakarta, September 08, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA