



MONTHLY FINANCIAL STATEMENT

September 30th, 2023 and September 30th, 2022

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
September 30th, 2023 and September 30th, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	95.961	91.846	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.599	3.483
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	69	35
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	91	86
6 Bonds issued by Republic of Indonesia	97.647	55.694	6 Accrued Expenses	14.814	16.317
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	38	8.813
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	18.611	28.734
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	15.711	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	179.511	125.364
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	791	931
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.696	706
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	181.998	127.001
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	14 Total Liabilities (8 + 13)	200.609	155.735
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	256.608	256.251	15 Subordinated Loan	-	-
II. NON INVESTMENT					
22 Cash and Cash Equivalents	6.438	2.957			
23 Premiums Receivable	104	28			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	119.451	103.382	III. EQUITY		
26 Concurrence Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	526	-	18 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(189.652)	(151.648)
29 Investment Yields Receivable	2.244	1.495	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-	20 Total Equity (16 to 19)	190.672	228.676
32 Other Fixed Assets	2.530	5.767			
33 Other Assets	3.380	14.531	21 Total Liabilities and Equity (14 + 15 + 20)	391.281	384.411
34 Total Non Investment (22 to 33)	134.673	128.169			
35 Total Assets (21 + 34)	391.281	384.411			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
COMMISSIONER	: CHENG JUNYI
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
DIRECTOR	: WEI FEILONG
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.10%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.58%
3. PT Reasuransi Nusantara Makmur	0.09%
4. PT Indoparkasa Sukses Jaya Reasuransi	0.23%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
September 30th, 2023 and September 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	42.628	23.530	
3 Reinsurance Premium	(456)	(16.096)	
4 Increase (Decrease) Unearned Premium Reserves	(202)	(226)	
5 Total Net Premium Income	41.970	7.208	
6 Investment Yields	11.849	11.509	
7 Fee from DPLU/ Other Management Services	-	-	
8 Other Income	375	112	
9 Total Revenue (5 to 8)	54.194	18.829	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	790	550	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(124)	(96)	
d. Increase (Decrease) Premium Reserves	39.087	2.729	
e. Increase (Decrease) Claim Reserves	865	108	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	40.618	3.291	
13 Acquisition Cost			
a. Commission Expense - First Year	1.500	494	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	748	173	
14 Total Acquisition Cost	2.248	667	
15 Total Insurance Expenses (12 + 14)	42.866	3.958	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	34.019	35.279	
- Training and Education Expenses	144	226	
- Other General and Administrative Expenses	8.155	7.925	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.978	3.190	
17 Total Operating Expenses	45.296	46.620	
18 Total Expenses (15 + 17)	88.162	50.578	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(33.968)	(31.749)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(33.968)	(31.749)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(33.968)	(31.749)	
25 OTHER COMPREHENSIVE INCOME	-	(229)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(33.968)	(31.969)	

Jakarta, October 10, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO		
September 30th, 2023 and September 30th, 2022		
(In Million IDR)		
DESCRIPTION	2023	2022
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	386.760	368.207
b. Liability (Excluding subordinated loan)	200.609	155.736
c. Total of Solvency Levels	186.151	212.471
B. Risk Based Capital (RBC)		
a. Credit Risk	8.282	7.487
b. Liquidity Risk	737	1.176
c. Market Risk	318	5.586
d. Insurance Risk	1.009	337
e. Operational Risk	566	559
f. Total of RBC	10.912	15.145
C. Surplus (Deficit) Limit of Solvency Level	175.239	197.326
D. Solvency Achievement Ratio (in %)	1706%	1403%
Other Ratio		
a. Investment Adequate Ratio (%)	421%	1097%
b. Liquidity Ratio (%)	1349%	655%
c. Investment Results Balance Ratio with Net Premium Income (%)	28%	160%
d. Claim, Operation, and Commission against Net Premium Income (%)	117%	664%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

- a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on September 30, 2023, 1 USD : Rp 15.526.00
Exchange rate on September 30, 2022, 1 USD : Rp 15.247.00