



MONTHLY FINANCIAL STATEMENT

October 31st, 2023 and October 31st, 2022

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
October 31st, 2023 and October 31st, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	95.420	89.859	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.628	3.422
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	104	33
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	33	5
6 Bonds issued by Republic of Indonesia	97.569	55.650	6 Accrued Expenses	15.632	17.096
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	20	5.293
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	19.417	25.848
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	15.663	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	182.299	130.893
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	689	823
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.731	743
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	184.719	132.458
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	14 Total Liabilities (8 + 13)	204.136	158.307
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-	III. EQUITY		
21 Total Investments (1 to 20)	255.989	254.173	15 Subordinated Loan	-	-
			16 Paid up Capital	380.324	380.324
II. NON INVESTMENT			18 Paid-in Surplus	-	-
22 Cash and Cash Equivalents	2.748	2.618	19 Retained Earnings	(193.527)	(155.314)
23 Premiums Receivable	40	20	19 Other Equity Components	-	-
24 Reinsurance Premiums Receivable	-	-	20 Total Equity (16 to 19)	186.797	225.010
25 Reinsurance Assets	123.075	107.618			
26 Consurance Claim Receivable	-	-	21 Total Liabilities and Equity (14 + 15 + 20)	390.933	383.317
27 Reinsurance Claim Receivable	542	-			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	3.373	2.409			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	2.251	5.487			
33 Other Assets	2.914	10.991			
34 Total Non Investment (22 to 33)	134.944	129.144			
35 Total Assets (21 + 34)	390.933	383.317			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVIA
DIRECTOR	: WEI FEILONG
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0,09%
2. PT Maskapai Reasuransi Indonesia. Tbk	99,50%
3. PT Reasuransi Nusantara Makmur	0,09%
4. PT Indoperkasa Sukses Jaya Reasuransi	0,23%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
October 31st, 2023 and October 31st, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	42.828	28.100	
3 Reinsurance Premium	(452)	(19.718)	
4 Increase (Decrease) Unearned Premium Reserves	(140)	(162)	
5 Total Net Premium Income	42.236	8.220	
6 Investment Yields	13.244	12.754	
7 Fee from DR/K/ Other Management Services	-	-	
8 Other Income	396	116	
9 Total Revenue (5 to 8)	55.866	21.090	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	847	591	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(124)	(96)	
d. Increase (Decrease) Premium Reserves	38.234	3.997	
e. Increase (Decrease) Claim Reserves	871	124	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	39.828	4.615	
13 Acquisition Cost			
a. Commission Expense - First Year	1.540	549	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	815	209	
d. Other Expenses	-	-	
14 Total Acquisition Cost	2.355	758	
15 Total Insurance Expenses (12 + 14)	42.183	5.374	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	39.378	38.781	
- Training and Education Expenses	302	297	
- Other General and Administrative Expenses	9.248	8.857	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.598	2.890	
17 Total Operating Expenses	51.527	50.824	
18 Total Expenses (15 + 17)	93.710	56.198	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(37.844)	(35.108)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(37.844)	(35.108)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(37.844)	(35.108)	
25 OTHER COMPREHENSIVE INCOME	-	(52)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(37.844)	(35.635)	

Jakarta, November 10, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
October 31st, 2023 and October 31st, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	387.087	370.750	
b. Liability (Excluding subordinated loan)	205.867	158.307	
c. Total of Solvency Levels	181.220	212.443	
B. Risk Based Capital (RBC)			
a. Credit Risk	8.434	7.419	
b. Liquidity Risk	-	1.236	
c. Market Risk	315	4.807	
d. Insurance Risk	1.004	321	
e. Operational Risk	586	556	
f. Total of RBC	10.339	14.429	
C. Surplus (Deficit) Limit of Solvency Level	170.381	198.014	
D. Solvency Achievement Ratio (in %)	1753%	1472%	
Other Ratio			
a. Investment Adequate Ratio (%)	421%	1034%	
b. Liquidity Ratio (%)	1349%	776%	
c. Investment Results Balance Ratio with Net Premium Income (%)	28%	155%	
d. Claim, Operation, and Commission against Net Premium Income (%)	117%	635%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.

b. Exchange rate on October 31, 2023, 1 USD : Rp 15.916,00
Exchange rate on October 31, 2022, 1 USD : Rp 15.542,00