



MONTHLY FINANCIAL STATEMENT

November 30th, 2023 and November 30th, 2022

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
November 30th, 2023 and November 30th, 2022					
(In Million IDR)					
ASSETS	2023	2022	LIABILITIES DAN EQUITY	2023	2022
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	92.511	86.000	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	3.635	3.401
4 Corporate Bonds and Corporate Sukuk	63.000	93.000	4 Commissions Payable	91	69
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	35	5
6 Bonds issued by Republic of Indonesia	97.490	55.607	6 Accrued Expenses	16.211	17.850
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	13	3.132
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	19.986	24.457
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	15.685	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	184.493	136.501
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	528	685
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.716	793
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building	-	-	13 Total Technical Reserves (9 to 12)	186.737	137.979
for Investment	-	-			
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	14 Total Liabilities (8 + 13)	206.723	162.436
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	253.002	250.292	15 Subordinated Loan	-	-
II. NON INVESTMENT					
22 Cash and Cash Equivalents	4.102	4.988			
23 Premiums Receivable	59	1.011			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	124.264	111.213	III. EQUITY		
26 Insurance Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	545	-	18 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(197.762)	(159.046)
29 Investment Yields Receivable	2.699	2.387	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-	20 Total Equity (16 to 19)	182.562	221.278
32 Other Fixed Assets	2.006	5.207			
33 Other Assets	2.608	8.616	21 Total Liabilities and Equity (14 + 15 + 20)	389.285	383.714
34 Total Non Investment (22 to 33)	136.283	133.422			
35 Total Assets (21 + 34)	389.285	383.714			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.04%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.63%
3. PT Reasuransi Nusantara Makmur	0.06%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.25%

PT CHINA LIFE INSURANCE INDONESIA
The Plaza Office Tower, Lantai 42
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
Tel. : (021) 3111 2628 | www.chinalife.co.id

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
November 30th, 2023 and November 30th, 2022			
(In Million IDR)			
DESCRIPTION	2023	2022	
1 OPERATING REVENUE			
2 Premium Income	43.051	31.975	
3 Reinsurance Premium	(453)	(22.136)	
4 Increase (Decrease) Unearned Premium Reserves	(36)	(81)	
5 Total Net Premium Income	42.562	9.758	
6 Investment Yields	14.591	13.970	
7 Fee from DPLU/ Other Management Services	-	-	
8 Other Income	394	161	
9 Total Revenue (5 to 8)	57.547	23.889	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	937	610	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(124)	(96)	
d. Increase (Decrease) Premium Reserves	39.069	5.973	
e. Increase (Decrease) Claim Reserves	869	156	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	40.751	6.643	
13 Acquisition Cost			
a. Commission Expense - First Year	1.687	641	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	881	231	
14 Total Acquisition Cost	2.568	873	
15 Total Insurance Expenses (12 + 14)	43.319	7.516	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	43.059	42.460	
- Training and Education Expenses	306	297	
- Other General and Administrative Expenses	10.191	9.756	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	2.749	2.395	
17 Total Operating Expenses	56.306	54.908	
18 Total Expenses (15 + 17)	99.625	62.424	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(42.078)	(38.534)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(42.078)	(38.534)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(42.078)	(38.534)	
25 OTHER COMPREHENSIVE INCOME	-	(833)	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(42.078)	(39.367)	

Jakarta, December 11, 2023

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO		
November 30th, 2023 and November 30th, 2022		
(In Million IDR)		
DESCRIPTION	2023	2022
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	385.379	373.621
b. Liability (Excluding subordinated loan)	207.465	162.436
c. Total of Solvency Levels	177.914	211.185
B. Risk Based Capital (RBC)		
a. Credit Risk	8.408	7.563
b. Liquidity Risk	-	1.325
c. Market Risk	308	4.549
d. Insurance Risk	971	305
e. Operational Risk	587	557
f. Total of RBC	10.274	14.299
C. Surplus (Deficit) Limit of Solvency Level	167.640	196.885
D. Solvency Achievement Ratio (in %)	1732%	1477%
Other Ratio		
a. Investment Adequate Ratio (%)	412%	954%
b. Liquidity Ratio (%)	464%	865%
c. Investment Results Balance Ratio with Net Premium Income (%)	34%	143%
d. Claim, Operation, and Commission against Net Premium Income (%)	142%	579%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

- a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on November 30, 2023, 1 USD : Rp 15.384,00
Exchange rate on November 30, 2022, 1 USD : Rp 15.737,00