



MONTHLY FINANCIAL STATEMENT

December 31st, 2023 and December 31st, 2022 (Unaudited)

| STATEMENT OF FINANCIAL POSITION (Balance Sheet) | | | | | |
|--|----------------|----------------|---|----------------|----------------|
| December 31st, 2023 and December 31st, 2022 | | | | | |
| (In Million IDR) | | | | | |
| ASSETS | 2023 | 2022 | LIABILITIES DAN EQUITY | 2023 | 2022 |
| I. INVESTMENT | | | I. LIABILITIES | | |
| 1 Term Deposits | 89.405 | 99.026 | 1 Claims Payable | - | - |
| 2 Deposit Certificate | - | - | 2 Co-Insurance Payables | - | - |
| 3 Shares | - | - | 3 Reinsurance Payables | 2.435 | 3.311 |
| 4 Corporate Bonds and Corporate Sukuk | 63.000 | 63.000 | 4 Commissions Payable | 111 | 72 |
| 5 MTN (Medium Term Notes) | - | - | 5 Tax Payable | 96 | 115 |
| 6 Bonds issued by Republic of Indonesia | 97.411 | 88.055 | 6 Accrued Expenses | 16.569 | 16.980 |
| 7 Bonds issued by Countries Other than Republic of Indonesia | - | - | 7 Other Payable | 11 | 412 |
| 8 Bonds issued by Bank Indonesia | - | - | 8 Total Liabilities (1 to 7) | 19.223 | 20.890 |
| 9 Bonds issued by Multinational Entities | - | - | | | |
| 10 Mutual Fund | - | - | II. Technical Reserves | | |
| 11 Assets-Backed Securities | - | - | 9 Premium Reserves | 184.745 | 144.005 |
| 12 Real Estate Investment Fund | - | - | 10 Unearned Premium Reserves | 1.408 | 558 |
| 13 Repurchase Agreement (REPO) | - | - | 11 Claim Reserves | 1.803 | 833 |
| 14 Direct Investments | - | - | 12 Catastrophic Reserves | - | - |
| 15 Building with Strata-title Right or Land with Building for Investment | - | - | 13 Total Technical Reserves (9 to 12) | 187.956 | 145.396 |
| 16 Purchase of Receivables for Financing Company and/or Bank | - | - | | | |
| 17 Pure Gold | - | - | 14 Total Liabilities (8 + 13) | 207.179 | 166.286 |
| 18 Mortgage-backed Loan | - | - | | | |
| 19 Policy Loan | - | - | III. EQUITY | | |
| 20 Other Investments | - | - | 15 Subordinated Loan | - | - |
| 21 Total Investments (1 to 20) | 249.816 | 250.081 | 16 Paid up Capital | 380.324 | 380.324 |
| | | | 18 Paid-in Surplus | - | - |
| II. NON INVESTMENT | | | 19 Retained Earnings | (202.233) | (161.708) |
| 22 Cash and Cash Equivalents | 4.100 | 4.037 | 19 Other Equity Components | - | - |
| 23 Premiums Receivable | 135 | 5 | 20 Total Equity (16 to 19) | 178.091 | 218.616 |
| 24 Reinsurance Premiums Receivable | - | - | | | |
| 25 Reinsurance Assets | 123.443 | 117.348 | 21 Total Liabilities and Equity (14 + 15 + 20) | 385.271 | 384.902 |
| 26 Consurance Claim Receivable | - | - | | | |
| 27 Reinsurance Claim Receivable | 5 | 431 | | | |
| 28 Investment Receivable | - | - | | | |
| 29 Investment Yields Receivable | 2.425 | 2.188 | | | |
| 30 Building with Strata-title Right or Land | - | - | | | |
| 31 Deferred Acquisition Costs | - | - | | | |
| 32 Other Fixed Assets | 1.811 | 4.950 | | | |
| 33 Other Assets | 3.536 | 5.862 | | | |
| 34 Total Non Investment (22 to 33) | 136.456 | 134.821 | | | |
| 35 Total Assets (21 + 34) | 385.271 | 384.902 | | | |

| BOARD OF COMMISSIONERS AND DIRECTORS | |
|--------------------------------------|-----------------------------|
| BOARD OF COMMISSIONERS | |
| PRESIDENT COMMISSIONER | : JIANG TAO |
| INDEPENDENT COMMISSIONER | : DARJOTO SETYAWAN |
| INDEPENDENT COMMISSIONER | : INDRACHANDRA JOSEPH RIADI |
| BOARD OF DIRECTORS | |
| PRESIDENT DIRECTOR | : LI WEI |
| DIRECTOR | : SUCHANDRA TANJUNG |
| DIRECTOR | : CHIU SHEK YAN |
| DIRECTOR | : SILVANTY NOVA |

| MAIN REINSURER'S | |
|--|--------|
| REINSURER'S NAME | % |
| Local Reinsurer | |
| 1. PT Reasuransi Indonesia Utama | 0,07% |
| 2. PT Maskapai Reasuransi Indonesia. Tbk | 99,58% |
| 3. PT Reasuransi Nusantara Makmur | 0,07% |
| 4. PT Indoperkasa Sukses Jaya Reasuransi | 0,28% |

| SHAREHOLDERS | |
|--|-----|
| 1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED | 80% |
| 2. PT SINANSARI PUTRA INDONESIA | 20% |

PT CHINA LIFE INSURANCE INDONESIA
 The Plaza Office Tower, Lantai 42
 Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
 Tel. : (021) 3111 2628 | www.chinalife.co.id

| STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss) | | | |
|---|-----------------|-----------------|--|
| December 31st, 2023 and December 31st, 2022 | | | |
| (In Million IDR) | | | |
| DESCRIPTION | 2023 | 2022 | |
| 1 OPERATING REVENUE | | | |
| 2 Premium Income | 45.153 | 35.983 | |
| 3 Reinsurance Premium | (345) | (25.818) | |
| 4 Increase (Decrease) Unearned Premium Reserves | (909) | (4) | |
| 5 Total Net Premium Income | 43.899 | 10.161 | |
| 6 Investment Yields | 15.969 | 15.156 | |
| 7 Fee from DR/K/ Other Management Services | - | - | |
| 8 Other Income | 307 | 175 | |
| 9 Total Revenue (5 to 8) | 60.265 | 25.492 | |
| 10 EXPENSES | | | |
| 11 Claims and Benefits | | | |
| a. Claims and Benefits Paid | 1.144 | 1.246 | |
| b. Unit Redemption | - | - | |
| c. Reinsurance Claim | (124) | (526) | |
| d. Increase (Decrease) Premium Reserves | 40.148 | 7.320 | |
| e. Increase (Decrease) Claim Reserves | 957 | 167 | |
| f. Increase (Decrease) Catastrophic Reserves | - | - | |
| 12 Total Claims and Benefits Expenses | 42.125 | 8.207 | |
| 13 Acquisition Cost | | | |
| a. Commission Expense - First Year | 1.755 | 728 | |
| b. Commission Expense - Subsequent Year | - | - | |
| c. Commission Expense - Overriding | - | - | |
| d. Other Expenses | 976 | 285 | |
| 14 Total Acquisition Cost | 2.731 | 1.013 | |
| 15 Total Insurance Expenses (12 + 14) | 44.856 | 9.220 | |
| 16 Operating Expenses : | | | |
| a. Marketing Expenses | - | - | |
| b. Other General and Administrative Expenses | | | |
| - Employee and Management Expenses | 46.626 | 44.207 | |
| - Training and Education Expenses | 323 | 298 | |
| - Other General and Administrative Expenses | 11.923 | 11.496 | |
| c. Management Expenses | - | - | |
| d. Mortality Charges | - | - | |
| e. Other Operating Expenses | 3.086 | 1.300 | |
| 17 Total Operating Expenses | 61.958 | 57.391 | |
| 18 Total Expenses (15 + 17) | 106.814 | 66.611 | |
| 19 Increase (Decrease) Asset Value | - | - | |
| 20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX | (46.549) | (41.119) | |
| 21 FINAL TAX EXPENSES | - | - | |
| 22 PROFIT (LOSS) BEFORE INCOME TAX | (46.549) | (41.119) | |
| 23 INCOME TAX | - | - | |
| 24 PROFIT (LOSS) AFTER TAX (22 + 23) | (46.549) | (41.119) | |
| 25 OTHER COMPREHENSIVE INCOME | - | (819) | |
| 26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25) | (46.549) | (42.029) | |

Jakarta, January 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

| FINANCIAL HEALTH RATIO | | | |
|--|----------------|----------------|--|
| December 31st, 2023 and December 31st, 2022 | | | |
| (In Million IDR) | | | |
| DESCRIPTION | 2023 | 2022 | |
| Solvency Ratio | | | |
| A. Solvency Target | | | |
| a. Admitted Asset | 381.397 | 377.637 | |
| b. Liability (Excluding subordinated loan) | 207.522 | 166.286 | |
| c. Total of Solvency Levels | 173.875 | 211.351 | |
| B. Risk Based Capital (RBC) | | | |
| a. Credit Risk | 11.060 | 7.314 | |
| b. Liquidity Risk | - | 1.322 | |
| c. Market Risk | 310 | 2.551 | |
| d. Insurance Risk | 1.210 | 297 | |
| e. Operational Risk | 585 | 557 | |
| f. Total of RBC | 13.166 | 12.041 | |
| C. Surplus (Deficit) Limit of Solvency Level | 160.709 | 199.310 | |
| D. Solvency Achievement Ratio (in %) | 1321% | 1755% | |
| Other Ratio | | | |
| a. Investment Adequate Ratio (%) | 394% | 906% | |
| b. Liquidity Ratio (%) | 418% | 828% | |
| c. Investment Results Balance Ratio with Net Premium Income (%) | 36% | 149% | |
| d. Claim, Operation, and Commission against Net Premium Income (%) | 152% | 584% | |

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
 b. Exchange rate on December 31, 2023, 1 USD : Rp 15.416,00
 Exchange rate on December 31, 2022, 1 USD : Rp 15.731,00