



## MONTHLY FINANCIAL STATEMENT

### January 31st, 2024 and January 31st, 2023

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
January 31st, 2024 and January 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
<b>I. INVESTMENT</b>			<b>I. LIABILITIES</b>		
1 Term Deposits	76.627	97.624	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.438	3.289
4 Corporate Bonds and Corporate Sukuk	63.000	63.000	4 Commissions Payable	64	144
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	6	7
6 Bonds issued by Republic of Indonesia	107.277	87.996	6 Accrued Expenses	17.301	17.268
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	12	3.113
8 Bonds issued by Bank Indonesia	-	-	<b>8 Total Liabilities (1 to 7)</b>	<b>19.822</b>	<b>23.821</b>
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	<b>II. Technical Reserves</b>		
11 Assets-Backed Securities	-	-	9 Premium Reserves	187.793	141.243
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	1.232	430
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.807	844
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	<b>13 Total Technical Reserves (9 to 12)</b>	<b>190.832</b>	<b>142.517</b>
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-	<b>14 Total Liabilities (8 + 13)</b>	<b>210.654</b>	<b>166.338</b>
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-	<b>III. EQUITY</b>		
<b>21 Total Investments (1 to 20)</b>	<b>246.904</b>	<b>248.621</b>	15 Subordinated Loan	-	-
			16 Paid up Capital	380.324	380.324
<b>II. NON INVESTMENT</b>			18 Paid-in Surplus	-	-
22 Cash and Cash Equivalents	4.668	6.878	19 Retained Earnings	(205.288)	(163.747)
23 Premiums Receivable	172	25	19 Other Equity Components	-	-
24 Reinsurance Premiums Receivable	-	-	<b>20 Total Equity (16 to 19)</b>	<b>175.036</b>	<b>216.577</b>
25 Reinsurance Assets	125.513	113.925			
26 Consurance Claim Receivable	-	-	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>385.690</b>	<b>382.915</b>
27 Reinsurance Claim Receivable	5	420			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	3.657	2.963			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.549	4.889			
33 Other Assets	3.223	5.393			
<b>34 Total Non Investment (22 to 33)</b>	<b>138.766</b>	<b>134.294</b>			
<b>35 Total Assets (21 + 34)</b>	<b>385.690</b>	<b>382.915</b>			

BOARD OF COMMISSIONERS AND DIRECTORS	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
<b>BOARD OF DIRECTORS</b>	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA

MAIN REINSURER'S	
REINSURER'S NAME	%
<b>Local Reinsurer</b>	
1. PT Reasuransi Indonesia Utama	0.01%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.50%
3. PT Reasuransi Nusantara Makmur	0.06%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.34%

SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

PT CHINA LIFE INSURANCE INDONESIA  
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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
January 31st, 2024 and January 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
<b>1 OPERATING REVENUE</b>			
2 Premium Income	455	1.550	
3 Reinsurance Premium	(3)	(6)	
4 Increase (Decrease) Unearned Premium Reserves	97	78	
<b>5 Total Net Premium Income</b>	<b>548</b>	<b>1.623</b>	
6 Investment Yields	1.354	1.298	
7 Fee from DRK/ Other Management Services	-	-	
8 Other Income	3	20	
<b>9 Total Revenue (5 to 8)</b>	<b>1.906</b>	<b>2.941</b>	
<b>10 EXPENSES</b>			
<b>11 Claims and Benefits</b>			
a. Claims and Benefits Paid	-	-	
b. Unit Redemption	-	-	
c. Reinsurance Claim	-	-	
d. Increase (Decrease) Premium Reserves	904	598	
e. Increase (Decrease) Claim Reserves	(1)	25	
f. Increase (Decrease) Catastrophic Reserves	-	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>903</b>	<b>623</b>	
<b>13 Acquisition Cost</b>			
a. Commission Expense - First Year	31	109	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	62	69	
<b>14 Total Acquisition Cost</b>	<b>93</b>	<b>178</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>996</b>	<b>801</b>	
<b>16 Operating Expenses :</b>			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	3.364	2.842	
- Training and Education Expenses	0	1	
- Other General and Administrative Expenses	724	713	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	(123)	623	
<b>17 Total Operating Expenses</b>	<b>3.965</b>	<b>4.179</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>4.961</b>	<b>4.980</b>	
19 Increase (Decrease) Asset Value	-	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(3.055)</b>	<b>(2.039)</b>	
21 FINAL TAX EXPENSES	-	-	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(3.055)</b>	<b>(2.039)</b>	
23 INCOME TAX	-	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(3.055)</b>	<b>(2.039)</b>	
25 OTHER COMPREHENSIVE INCOME	-	-	
<b>26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)</b>	<b>(3.055)</b>	<b>(2.039)</b>	

Jakarta, February 9, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
January 31st, 2024 and January 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
<b>Solvency Ratio</b>			
<b>A. Solvency Target</b>			
a. Admitted Asset	381.918	376.198	
b. Liability (Excluding subordinated loan)	210.570	166.338	
c. Total of Solvency Levels	171.349	209.860	
<b>B. Risk Based Capital (RBC)</b>			
a. Credit Risk	10.984	7.092	
b. Liquidity Risk	-	1.355	
c. Market Risk	17	2.608	
d. Insurance Risk	1.183	296	
e. Operational Risk	591	546	
f. Total of RBC	12.775	11.898	
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	<b>158.574</b>	<b>197.962</b>	
<b>D. Solvency Achievement Ratio (in %)</b>	<b>1341%</b>	<b>1794%</b>	
<b>Other Ratio</b>			
a. Investment Adequate Ratio (%)	385%	894%	
b. Liquidity Ratio (%)	369%	701%	
c. Investment Results Balance Ratio with Net Premium Income (%)	247%	80%	
d. Claim, Operation, and Commission against Net Premium Income (%)	740%	270%	

**Information :**

\*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

**Notes :**

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.

b. Exchange rate on January 31, 2024, 1 USD : Rp 15,976.00  
Exchange rate on January 31, 2023, 1 USD : Rp 14,979.00