



MONTHLY FINANCIAL STATEMENT

February 29th, 2024 and February 28th, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
February 29th, 2024 and February 28th, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	76.377	100.647	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.441	3.409
4 Corporate Bonds and Corporate Sukuk	63.000	63.000	4 Commissions Payable	80	385
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	3	5
6 Bonds issued by Republic of Indonesia	107.198	87.937	6 Accrued Expenses	13.746	18.134
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	131	3.111
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	16.402	25.134
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	186.009	150.987
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	1.015	556
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.794	1.286
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	189.418	152.829
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	246.575	251.584	14 Total Liabilities (8 + 13)	205.820	177.963
II. NON INVESTMENT					
22 Cash and Cash Equivalents	4.062	12.870	15 Subordinated Loan	-	-
23 Premiums Receivable	176	68			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	124.042	114.381	III. EQUITY		
26 Coinsurance Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	5	420	17 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(204.123)	(167.081)
29 Investment Yields Receivable	3.030	2.535	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.286	4.408			
33 Other Assets	2.843	4.940			
34 Total Non Investment (22 to 33)	135.445	139.622	20 Total Equity (16 to 19)	176.201	213.243
35 Total Assets (21 + 34)	382.020	391.206	21 Total Liabilities and Equity (14 + 15 + 20)	382.020	391.206

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.01%
2. PT Maskapai Reasuransi Indonesia, Tbk	99.56%
3. PT Reasuransi Nusantara Makmur	0.06%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.37%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
February 29th, 2024 and February 28th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	1.014	11.798	
3 Reinsurance Premium	(6)	(214)	
4 Increase (Decrease) Unearned Premium Reserves	293	(29)	
5 Total Net Premium Income	1.301	11.555	
6 Investment Yields	2.613	2.507	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	9	25	
9 Total Revenue (5 to 8)	3.924	14.087	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	181	35	
b. Unit Redemption	-	-	
c. Reinsurance Claim	-	-	
d. Increase (Decrease) Premium Reserves	1.162	10.020	
e. Increase (Decrease) Claim Reserves	(7)	351	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	1.336	10.408	
13 Acquisition Cost			
a. Commission Expense - First Year	131	452	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ovensiding	-	-	
d. Other Expenses	67	128	
14 Total Acquisition Cost	198	580	
15 Total Insurance Expenses (12 + 14)	1.534	10.986	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	6.843	6.135	
- Training and Education Expenses	6	15	
- Other General and Administrative Expenses	1.472	1.540	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	340	784	
17 Total Operating Expenses	8.661	8.474	
18 Total Expenses (15 + 17)	10.195	19.460	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(6.271)	(5.373)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(6.271)	(5.373)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(6.271)	(5.373)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(6.271)	(5.373)	

Jakarta, March 8, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
February 29th, 2024 and February 28th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	378.411	385.037	
b. Liability (Excluding subordinated loan)	205.446	177.963	
c. Total of Solvency Levels	172.965	207.074	
B. Risk Based Capital (RBC)			
a. Credit Risk	10.915	7.136	
b. Liquidity Risk	-	1.742	
c. Market Risk	34	2.707	
d. Insurance Risk	1.115	348	
e. Operational Risk	592	538	
f. Total of RBC	12.656	12.471	
C. Surplus (Deficit) Limit of Solvency Level	160.308	194.603	
D. Solvency Achievement Ratio (in %)	1367%	1660%	
Other Ratio			
a. Investment Adequate Ratio (%)	383%	688%	
b. Liquidity Ratio (%)	366%	691%	
c. Investment Results Balance Ratio with Net Premium Income (%)	201%	22%	
d. Claim, Operation, and Commission against Net Premium Income (%)	694%	82%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on February 29, 2024, 1 USD : Rp 15.673.00
Exchange rate on February 28, 2023, 1 USD : Rp 15.274.00