

MONTHLY FINANCIAL STATEMENT

March 31st, 2024 and March 31st, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
March 31st, 2024 and March 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	70.498	100.740	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.435	3.540
4 Corporate Bonds and Corporate Sukuk	63.000	63.000	4 Commissions Payable	152	863
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	89	87
6 Bonds issued by Republic of Indonesia	107.118	87.878	6 Accrued Expenses	12.252	18.488
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	11	1.900
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	14.939	24.878
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	-	9 Premium Reserves	188.291	166.348
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	925	421
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.808	1.578
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	191.024	168.347
15 Building with Strata-title Right or Land with Building for Investment	-	-			
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	240.616	251.618	14 Total Liabilities (8 + 13)	205.963	193.225
II. NON INVESTMENT					
22 Cash and Cash Equivalents	7.045	23.910	15 Subordinated Loan	-	-
23 Premiums Receivable	118	39			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	124.984	115.211	III. EQUITY		
26 Coinsurance Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	198	423	17 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(207.177)	(171.573)
29 Investment Yields Receivable	2.319	1.770	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.027	4.133			
33 Other Assets	2.803	4.873			
34 Total Non Investment (22 to 33)	138.494	150.358	20 Total Equity (16 to 19)	173.147	208.751
35 Total Assets (21 + 34)	379.110	401.976	21 Total Liabilities and Equity (14 + 15 + 20)	379.110	401.976

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
March 31st, 2024 and March 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	2.207	26.586	
3 Reinsurance Premium	(9)	(249)	
4 Increase (Decrease) Unearned Premium Reserves	364	86	
5 Total Net Premium Income	2.562	26.423	
6 Investment Yields	4.009	3.853	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	77	50	
9 Total Revenue (5 to 8)	6.648	30.327	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	459	117	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(193)	-	
d. Increase (Decrease) Premium Reserves	1.887	24.523	
e. Increase (Decrease) Claim Reserves	3	651	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	2.157	25.291	
13 Acquisition Cost			
a. Commission Expense - First Year	188	948	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ongoing	-	-	
d. Other Expenses	206	273	
14 Total Acquisition Cost	394	1.221	
15 Total Insurance Expenses (12 + 14)	2.551	26.512	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	10.568	10.295	
- Training and Education Expenses	8	15	
- Other General and Administrative Expenses	2.378	2.477	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	469	893	
17 Total Operating Expenses	13.422	13.680	
18 Total Expenses (15 + 17)	15.973	40.192	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(9.325)	(9.865)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(9.325)	(9.865)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(9.325)	(9.865)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(9.325)	(9.865)	

FINANCIAL HEALTH RATIO			
March 31st, 2024 and March 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	375.651	395.545	
b. Liability (Excluding subordinated loan)	205.715	193.226	
c. Total of Solvency Levels	169.936	202.319	
B. Risk Based Capital (RBC)			
a. Credit Risk	10.751	7.131	
b. Liquidity Risk	-	283	
c. Market Risk	14	2.943	
d. Insurance Risk	1.042	1.090	
e. Operational Risk	587	542	
f. Total of RBC	12.394	11.989	
C. Surplus (Deficit) Limit of Solvency Level	157.542	190.330	
D. Solvency Achievement Ratio (in %)	1371%	1687%	
Other Ratio			
a. Investment Adequate Ratio (%)	375%	519%	
b. Liquidity Ratio (%)	357%	750%	
c. Investment Results Balance Ratio with Net Premium Income (%)	156%	15%	
d. Claim, Operation, and Commission against Net Premium Income (%)	550%	59%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on March 31, 2024, 1 USD : Rp 15.853.00
Exchange rate on March 31, 2023, 1 USD : Rp 15.062.00

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S		
REINSURER'S NAME	%	
Local Reinsurer		
1. PT Reasuransi Indonesia Utama	0.01%	
2. PT Maskapai Reasuransi Indonesia, Tbk	99.54%	
3. PT Reasuransi Nusantara Makmur	0.05%	
4. PT Indoperkasa Sukses Jaya Reasuransi	0.40%	

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Jakarta, April 5, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA