



MONTHLY FINANCIAL STATEMENT

April 30th, 2024 and April 30th, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
April 30th, 2024 and April 30th, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	70.879	100.336	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.438	3.662
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	102	756
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	3	4
6 Bonds issued by Republic of Indonesia	107.038	87.818	6 Accrued Expenses	11.233	17.253
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	17	13
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	13.793	21.688
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	-	9 Premium Reserves	190.892	177.897
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	1.021	593
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.822	1.854
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	193.735	180.344
15 Building with Strata-title Right or Land with Building for Investment	-	-	II. NON INVESTMENT		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	22 Cash and Cash Equivalents	4.094	26.932
17 Pure Gold	-	-	23 Premiums Receivable	102	28
18 Mortgage-backed Loan	-	-	24 Reinsurance Premiums Receivable	-	-
19 Policy Loan	-	-	25 Reinsurance Assets	128.256	122.500
20 Other Investments	-	-	26 Coinsurance Claim Receivable	-	-
21 Total Investments (1 to 20)	233.059	251.154	III. EQUITY		
			16 Paid up Capital	380.324	380.324
			18 Paid-in Surplus	-	-
			18 Retained Earnings	(215.036)	(170.174)
			19 Other Equity Components	-	-
			20 Total Equity (16 to 19)	165.288	210.150
			21 Total Liabilities and Equity (14 + 15 + 20)	372.816	412.183
II. NON INVESTMENT					
22 Cash and Cash Equivalents	4.094	26.932	15 Subordinated Loan	-	-
23 Premiums Receivable	102	28			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	128.256	122.500			
26 Coinsurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	436	412			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	3.449	2.957			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	872	3.855			
33 Other Assets	2.548	4.344			
34 Total Non Investment (22 to 33)	139.757	161.029			
35 Total Assets (21 + 34)	372.816	412.183			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: LI WEI
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.01%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.53%
3. PT Reasuransi Nusantara Makmur	0.04%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.42%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
April 30th, 2024 and April 30th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	2.507	36.556	
3 Reinsurance Premium	(12)	(400)	
4 Increase (Decrease) Unearned Premium Reserves	342	(41)	
5 Total Net Premium Income	2.837	36.115	
6 Investment Yields	5.317	5.151	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	560	99	
9 Total Revenue (5 to 8)	8.714	41.368	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	815	233	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(427)	-	
d. Increase (Decrease) Premium Reserves	1.311	34.377	
e. Increase (Decrease) Claim Reserves	(3)	927	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	1.696	35.537	
13 Acquisition Cost			
a. Commission Expense - First Year	225	1.241	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Owing	-	-	
d. Other Expenses	264	389	
14 Total Acquisition Cost	489	1.630	
15 Total Insurance Expenses (12 + 14)	2.185	37.167	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	13.974	13.882	
- Training and Education Expenses	8	17	
- Other General and Administrative Expenses	3.090	3.309	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	611	1.481	
17 Total Operating Expenses	17.682	18.689	
18 Total Expenses (15 + 17)	19.868	55.856	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(11.154)	(14.490)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(11.154)	(14.490)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(11.154)	(14.490)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(11.154)	(14.490)	

Jakarta, May 08, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
April 30th, 2024 and April 30th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	369.512	406.391	
b. Liability (Excluding subordinated loan)	208.168	202.032	
c. Total of Solvency Levels	161.344	204.359	
B. Risk Based Capital (RBC)			
a. Credit Risk	9.934	7.353	
b. Liquidity Risk	-	465	
c. Market Risk	32	348	
d. Insurance Risk	1.067	1.029	
e. Operational Risk	531	554	
f. Total of RBC	11.564	9.749	
C. Surplus (Deficit) Limit of Solvency Level	149.780	194.610	
D. Solvency Achievement Ratio (in %)	1395%	2096%	
Other Ratio			
a. Investment Adequate Ratio (%)	362%	481%	
b. Liquidity Ratio (%)	342%	942%	
c. Investment Results Balance Ratio with Net Premium Income (%)	187%	14%	
d. Claim, Operation, and Commission against Net Premium Income (%)	654%	59%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on April 30, 2024, 1 USD : Rp 16.249,00
Exchange rate on April 30, 2023, 1 USD : Rp 14.751,00