

## MONTHLY FINANCIAL STATEMENT

### May 31<sup>st</sup>, 2024 and May 31<sup>st</sup>, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
May 31st, 2024 and May 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
<b>I. INVESTMENT</b>			<b>I. LIABILITIES</b>		
1 Term Deposits	78.686	100.019	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.425	3.647
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	121	591
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	8	32
6 Bonds issued by Republic of Indonesia	89.957	87.757	6 Accrued Expenses	11.942	12.775
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	1	16
8 Bonds issued by Bank Indonesia	-	-	<b>8 Total Liabilities (1 to 7)</b>	<b>14.497</b>	<b>17.061</b>
9 Bonds issued by Multinational Entities	-	-	<b>II. Technical Reserves</b>		
10 Mutual Fund	-	-	9 Premium Reserves	190.192	178.788
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	932	346
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.824	1.906
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	<b>13 Total Technical Reserves (9 to 12)</b>	<b>192.948</b>	<b>181.039</b>
15 Building with Strata-title Right or Land with Building for Investment	-	-			
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
<b>21 Total Investments (1 to 20)</b>	<b>223.786</b>	<b>250.776</b>	<b>14 Total Liabilities (8 + 13)</b>	<b>207.445</b>	<b>198.101</b>
<b>II. NON INVESTMENT</b>					
22 Cash and Cash Equivalents	4.281	22.002	15 Subordinated Loan	-	-
23 Premiums Receivable	333	13			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	126.844	120.407	<b>III. EQUITY</b>		
26 Coinsurance Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	236	523	17 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(225.365)	(174.015)
29 Investment Yields Receivable	2.844	2.728	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	2.040	3.574			
33 Other Assets	2.040	4.386			
<b>34 Total Non Investment (22 to 33)</b>	<b>138.618</b>	<b>153.634</b>	<b>20 Total Equity (16 to 19)</b>	<b>154.959</b>	<b>206.309</b>
<b>35 Total Assets (21 + 34)</b>	<b>362.404</b>	<b>404.410</b>	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>362.404</b>	<b>404.410</b>

BOARD OF COMMISSIONERS AND DIRECTORS	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
<b>BOARD OF DIRECTORS</b>	
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
<b>SHAREHOLDERS</b>	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
<b>Local Reinsurer</b>	
1. PT Reasuransi Indonesia Utama	0,01%
2. PT Maskapai Reasuransi Indonesia, Tbk	99,53%
3. PT Reasuransi Nusantara Makmur	0,02%
4. PT Indoperkasa Sukses Jaya Reasuransi	0,44%

**PT CHINA LIFE INSURANCE INDONESIA**  
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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
May 31st, 2024 and May 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
<b>1 OPERATING REVENUE</b>			
2 Premium Income	3.507	40.501	
3 Reinsurance Premium	(14)	(407)	
4 Increase (Decrease) Unearned Premium Reserves	399	149	
<b>5 Total Net Premium Income</b>	<b>3.893</b>	<b>40.244</b>	
6 Investment Yields	6.631	6.488	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	370	131	
<b>9 Total Revenue (5 to 8)</b>	<b>10.894</b>	<b>46.863</b>	
<b>10 EXPENSES</b>			
<b>11 Claims and Benefits</b>			
a. Claims and Benefits Paid	931	400	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(427)	(120)	
d. Increase (Decrease) Premium Reserves	1.961	37.457	
e. Increase (Decrease) Claim Reserves	8	826	
f. Increase (Decrease) Catastrophic Reserves	-	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>2.494</b>	<b>38.563</b>	
<b>13 Acquisition Cost</b>			
a. Commission Expense - First Year	512	1.399	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ongoing	-	-	
d. Other Expenses	121	450	
<b>14 Total Acquisition Cost</b>	<b>633</b>	<b>1.849</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>3.126</b>	<b>40.412</b>	
<b>16 Operating Expenses :</b>			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	24.498	18.477	
- Training and Education Expenses	84	91	
- Other General and Administrative Expenses	3.828	4.210	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	840	2.004	
<b>17 Total Operating Expenses</b>	<b>29.251</b>	<b>24.782</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>32.377</b>	<b>65.194</b>	
19 Increase (Decrease) Asset Value	-	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(21.483)</b>	<b>(18.331)</b>	
21 FINAL TAX EXPENSES	-	-	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(21.483)</b>	<b>(18.331)</b>	
23 INCOME TAX	-	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(21.483)</b>	<b>(18.331)</b>	
<b>25 OTHER COMPREHENSIVE INCOME</b>	<b>-</b>	<b>-</b>	
<b>26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)</b>	<b>(21.483)</b>	<b>(18.331)</b>	

Jakarta, June 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO		
May 31st, 2024 and May 31st, 2023		
(In Million IDR)		
DESCRIPTION	2024	2023
<b>Solvency Ratio</b>		
<b>A. Solvency Target</b>		
a. Admitted Asset	358.370	398.684
b. Liability (Excluding subordinated loan)	207.757	198.101
c. Total of Solvency Levels	150.613	200.583
<b>B. Risk Based Capital (RBC)</b>		
a. Credit Risk	7.907	7.289
b. Liquidity Risk	-	595
c. Market Risk	178	230
d. Insurance Risk	1.183	1.098
e. Operational Risk	589	558
f. Total of RBC	9.857	9.770
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	140.756	190.813
<b>D. Solvency Achievement Ratio (in %)</b>	1528%	2053%
<b>Other Ratio</b>		
a. Investment Adequate Ratio (%)	345%	450%
b. Liquidity Ratio (%)	262%	1430%
c. Investment Results Balance Ratio with Net Premium Income (%)	170%	16%
d. Claim, Operation, and Commission against Net Premium Income (%)	781%	69%

**Information :**

\*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

**Notes :**

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.  
b. Exchange rate on May 31, 2024, 1 USD : Rp 16.253,00  
Exchange rate on May 31, 2023, 1 USD : Rp 14.969,00