



MONTHLY FINANCIAL STATEMENT

June 30th, 2024 and June 30th, 2023

(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
June 30th, 2024 and June 30th, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	78.228	99.832	1 Claims Payable	-	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.375	3.637
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	63	208
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	84	85
6 Bonds issued by Republic of Indonesia	89.907	87.697	6 Accrued Expenses	12.666	12.954
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	134	200
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	15.321	17.084
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	194.096	178.731
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	913	309
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.807	1.924
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	196.816	180.964
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	223.277	250.529	14 Total Liabilities (8 + 13)	212.137	198.049
II. NON INVESTMENT					
22 Cash and Cash Equivalents	4.458	19.914	15 Subordinated Loan	-	-
23 Premiums Receivable	364	40			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	130.004	119.159			
26 Coinsurance Claim Receivable	-	-	III. EQUITY		
27 Reinsurance Claim Receivable	4	517	16 Paid up Capital	380.324	380.324
28 Investment Receivable	-	-	17 Paid-in Surplus	-	-
29 Investment Yields Receivable	2.464	2.337	18 Retained Earnings	(228.416)	(178.265)
30 Building with Strata-title Right or Land	-	-	19 Other Equity Components	-	-
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.696	3.338			
33 Other Assets	1.787	4.273			
34 Total Non Investment (22 to 33)	140.768	149.578	20 Total Equity (16 to 19)	151.908	202.059
35 Total Assets (21 + 34)	364.046	400.107	21 Total Liabilities and Equity (14 + 15 + 20)	364.046	400.107

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.01%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.50%
3. PT Reasuransi Nusantara Makmur	0.02%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.47%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
June 30th, 2024 and June 30th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	4.172	41.178	
3 Reinsurance Premium	(49)	(410)	
4 Increase (Decrease) Unearned Premium Reserves	395	142	
5 Total Net Premium Income	4.477	40.910	
6 Investment Yields	7.895	7.783	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	1.189	195	
9 Total Revenue (5 to 8)	13.561	48.887	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	1.011	477	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(427)	(120)	
d. Increase (Decrease) Premium Reserves	2.674	38.602	
e. Increase (Decrease) Claim Reserves	(20)	847	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	3.238	39.806	
13 Acquisition Cost			
a. Commission Expense - First Year	344	1.450	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	301	512	
14 Total Acquisition Cost	735	1.963	
15 Total Insurance Expenses (12 + 14)	3.973	41.768	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	27.984	22.087	
- Training and Education Expenses	111	103	
- Other General and Administrative Expenses	4.984	5.082	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.042	2.429	
17 Total Operating Expenses	34.122	29.701	
18 Total Expenses (15 + 17)	38.094	71.469	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(24.533)	(22.582)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(24.533)	(22.582)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(24.533)	(22.582)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(24.533)	(22.582)	

Jakarta, July 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO		
June 30th, 2024 and June 30th, 2023		
(In Million IDR)		
DESCRIPTION	2024	2023
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	360.118	394.553
b. Liability (Excluding subordinated loan)	212.478	198.049
c. Total of Solvency Levels	147.640	196.505
B. Risk Based Capital (RBC)		
a. Credit Risk	7.955	8.146
b. Liquidity Risk	-	651
c. Market Risk	201	91
d. Insurance Risk	1.179	957
e. Operational Risk	590	552
f. Total of RBC	9.925	10.396
C. Surplus (Deficit) Limit of Solvency Level	137.715	186.109
D. Solvency Achievement Ratio (in %)	1488%	1890%
Other Ratio		
a. Investment Adequate Ratio (%)	341%	439%
b. Liquidity Ratio (%)	197%	1416%
c. Investment Results Balance Ratio with Net Premium Income (%)	176%	19%
d. Claim, Operation, and Commission against Net Premium Income (%)	791%	80%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on June 30, 2024, 1 USD : Rp 16.394,00
Exchange rate on June 30, 2023, 1 USD : Rp 15.026,00