



## MONTHLY FINANCIAL STATEMENT

### July 31<sup>st</sup>, 2024 and July 31<sup>st</sup>, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
July 31st, 2024 and July 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
<b>I. INVESTMENT</b>			<b>I. LIABILITIES</b>		
1 Term Deposits	74.336	99.916	1 Claims Payable	762	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.452	3.620
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	304	117
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	6	30
6 Bonds issued by Republic of Indonesia	89.857	97.802	6 Accrued Expenses	13.281	13.701
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	64	121
8 Bonds issued by Bank Indonesia	-	-	<b>8 Total Liabilities (1 to 7)</b>	<b>16.870</b>	<b>17.589</b>
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	<b>II. Technical Reserves</b>		
11 Assets-Backed Securities	-	-	9 Premium Reserves	190.610	179.729
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	2.095	700
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.932	1.940
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	<b>13 Total Technical Reserves (9 to 12)</b>	<b>194.637</b>	<b>182.369</b>
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
<b>21 Total Investments (1 to 20)</b>	<b>219.335</b>	<b>260.718</b>	<b>14 Total Liabilities (8 + 13)</b>	<b>211.506</b>	<b>199.958</b>
<b>II. NON INVESTMENT</b>			<b>III. EQUITY</b>		
22 Cash and Cash Equivalents	6.068	6.889	15 Subordinated Loan	-	-
23 Premiums Receivable	141	37			
24 Reinsurance Premiums Receivable	-	-	16 Paid up Capital	380.324	380.324
25 Reinsurance Assets	125.619	120.095	17 Paid-in Surplus	-	-
26 Coinsurance Claim Receivable	-	-	18 Retained Earnings	(231.884)	(181.750)
27 Reinsurance Claim Receivable	2.175	520	19 Other Equity Components	-	-
28 Investment Receivable	-	-			
29 Investment Yields Receivable	3.340	3.352	<b>20 Total Equity (16 to 19)</b>	<b>148.440</b>	<b>198.574</b>
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.540	3.057			
33 Other Assets	1.720	4.064			
<b>34 Total Non Investment (22 to 33)</b>	<b>140.611</b>	<b>137.814</b>	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>359.947</b>	<b>398.532</b>
<b>35 Total Assets (21 + 34)</b>	<b>359.947</b>	<b>398.532</b>			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
July 31st, 2024 and July 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
<b>1 OPERATING REVENUE</b>			
2 Premium Income	6.433	41.946	
3 Reinsurance Premium	(127)	(411)	
4 Increase (Decrease) Unearned Premium Reserves	(779)	(140)	
<b>5 Total Net Premium Income</b>	<b>5.527</b>	<b>41.395</b>	
6 Investment Yields	9.172	9.107	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	552	249	
<b>9 Total Revenue (5 to 8)</b>	<b>15.251</b>	<b>50.752</b>	
<b>10 EXPENSES</b>			
11 Claims and Benefits			
a. Claims and Benefits Paid	3.613	523	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(2.598)	(120)	
d. Increase (Decrease) Premium Reserves	3.604	38.879	
e. Increase (Decrease) Claim Reserves	121	795	
f. Increase (Decrease) Catastrophic Reserves	-	-	
<b>12 Total Claims and Benefits Expenses</b>	<b>4.741</b>	<b>40.077</b>	
13 Acquisition Cost			
a. Commission Expense - First Year	631	1.472	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ongoing	-	-	
d. Other Expenses	423	607	
<b>14 Total Acquisition Cost</b>	<b>1.054</b>	<b>2.079</b>	
<b>15 Total Insurance Expenses (12 + 14)</b>	<b>5.795</b>	<b>42.155</b>	
<b>16 Operating Expenses :</b>			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	30.632	25.849	
- Training and Education Expenses	146	103	
- Other General and Administrative Expenses	5.552	6.232	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.127	2.480	
<b>17 Total Operating Expenses</b>	<b>37.457</b>	<b>34.663</b>	
<b>18 Total Expenses (15 + 17)</b>	<b>43.253</b>	<b>76.818</b>	
19 Increase (Decrease) Asset Value	-	-	
<b>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</b>	<b>(26.002)</b>	<b>(26.066)</b>	
21 FINAL TAX EXPENSES	-	-	
<b>22 PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(26.002)</b>	<b>(26.066)</b>	
23 INCOME TAX	-	-	
<b>24 PROFIT (LOSS) AFTER TAX (22 + 23)</b>	<b>(26.002)</b>	<b>(26.066)</b>	
25 OTHER COMPREHENSIVE INCOME	-	-	
<b>26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)</b>	<b>(26.002)</b>	<b>(26.066)</b>	

FINANCIAL HEALTH RATIO			
July 31st, 2024 and July 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
<b>Solvency Ratio</b>			
<b>A. Solvency Target</b>			
a. Admitted Asset	356.251	393.166	
b. Liability (Excluding subordinated loan)	211.368	199.958	
c. Total of Solvency Levels	144.883	193.208	
<b>B. Risk Based Capital (RBC)</b>			
a. Credit Risk	7.893	8.238	
b. Liquidity Risk	-	701	
c. Market Risk	227	123	
d. Insurance Risk	1.469	1.017	
e. Operational Risk	573	555	
f. Total of RBC	10.162	10.634	
<b>C. Surplus (Deficit) Limit of Solvency Level</b>	<b>134.721</b>	<b>182.574</b>	
<b>D. Solvency Achievement Ratio (in %)</b>	<b>1426%</b>	<b>1817%</b>	
<b>Other Ratio</b>			
a. Investment Adequate Ratio (%)	327%	429%	
b. Liquidity Ratio (%)	184%	1740%	
c. Investment Results Balance Ratio with Net Premium Income (%)	166%	22%	
d. Claim, Operation, and Commission against Net Premium Income (%)	717%	92%	

**Information :**  
\*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

**Notes :**  
a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.  
b. Exchange rate on July 31, 2024, 1 USD : Rp 16.320.00  
Exchange rate on July 31, 2023, 1 USD : Rp 15.083.00

BOARD OF COMMISSIONERS AND DIRECTORS	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
<b>BOARD OF DIRECTORS</b>	
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
<b>SHAREHOLDERS</b>	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
<b>Local Reinsurer</b>	
1. PT Reasuransi Indonesia Utama	0.02%
2. PT Maskapai Reasuransi Indonesia, Tbk	99.38%
3. PT Reasuransi Nusantara Makmur	0.05%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.55%

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Jakarta, August 9, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA