



MONTHLY FINANCIAL STATEMENT

August 31st, 2024 and August 31st, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
August 31st, 2024 and August 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT					
1 Term Deposits	72.070	98.901	1 Claims Payable	1.806	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.438	3.595
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	82	91
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	47	7
6 Bonds issued by Republic of Indonesia	89.807	97.725	6 Accrued Expenses	18.348	14.582
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	120	105
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	22.840	18.380
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	-	9 Premium Reserves	186.038	179.235
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	1.853	886
12 Real Estate Investment Fund	-	-	11 Claim Reserves	1.906	1.696
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	189.797	181.816
15 Building with Strata-title Right or Land with Building for Investment	-	-	III. EQUITY		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	16 Paid up Capital	380.324	380.324
18 Mortgage-backed Loan	-	-	17 Paid-in Surplus	-	-
19 Policy Loan	-	-	18 Retained Earnings	(235.105)	(185.028)
20 Other Investments	-	-	19 Other Equity Components	-	-
21 Total Investments (1 to 20)	217.019	259.626	20 Total Equity (16 to 19)	145.219	195.296
II. NON INVESTMENT					
22 Cash and Cash Equivalents	6.731	6.016	21 Total Liabilities and Equity (14 + 15 + 20)	357.857	395.491
23 Premiums Receivable	87	99			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	120.583	119.891			
26 Coinsurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	3.238	519			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	2.681	3.141			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.440	2.775			
33 Other Assets	6.077	3.424			
34 Total Non Investment (22 to 33)	140.838	135.865			
35 Total Assets (21 + 34)	357.857	395.491			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
August 31st, 2024 and August 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	7.130	42.408	
3 Reinsurance Premium	(128)	(456)	
4 Increase (Decrease) Unearned Premium Reserves	(540)	(257)	
5 Total Net Premium Income	6.461	41.695	
6 Investment Yields	10.474	10.524	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	212	364	
9 Total Revenue (5 to 8)	17.147	52.574	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	5.819	605	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(4.424)	(120)	
d. Increase (Decrease) Premium Reserves	4.042	38.344	
e. Increase (Decrease) Claim Reserves	119	866	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	5.566	39.694	
13 Acquisition Cost			
a. Commission Expense - First Year	707	1.517	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ongoing	-	-	
d. Other Expenses	440	672	
14 Total Acquisition Cost	1.148	2.189	
15 Total Insurance Expenses (12 + 14)	6.703	41.883	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses	-	-	
- Employee and Management Expenses	33.741	30.141	
- Training and Education Expenses	217	123	
- Other General and Administrative Expenses	6.297	7.043	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.451	2.728	
17 Total Operating Expenses	41.667	40.036	
18 Total Expenses (15 + 17)	48.370	81.919	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(31.223)	(29.345)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(31.223)	(29.345)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(31.223)	(29.345)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(31.223)	(29.345)	

FINANCIAL HEALTH RATIO			
August 31st, 2024 and August 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	354.592	390.866	
b. Liability (Excluding subordinated loan)	212.600	200.195	
c. Total of Solvency Levels	141.993	190.670	
B. Risk Based Capital (RBC)			
a. Credit Risk	7.749	8.401	
b. Liquidity Risk	-	699	
c. Market Risk	233	225	
d. Insurance Risk	1.404	1.042	
e. Operational Risk	560	562	
f. Total of RBC	9.946	10.929	
C. Surplus (Deficit) Limit of Solvency Level			
	132.047	179.741	
D. Solvency Achievement Ratio (in %)			
	1428%	1745%	
Other Ratio			
a. Investment Adequate Ratio (%)	323%	429%	
b. Liquidity Ratio (%)	174%	1734%	
c. Investment Results Balance Ratio with Net Premium Income (%)	162%	25%	
d. Claim, Operation, and Commission against Net Premium Income (%)	686%	105%	

Information :
*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :
a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on August 31, 2024, 1 USD : Rp 15.409.00
Exchange rate on August 31, 2023, 1 USD : Rp 15.239.00

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.03%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.31%
3. PT Reasuransi Nusantara Makmur	0.04%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.62%

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Jakarta, September 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA