



MONTHLY FINANCIAL STATEMENT

September 30th, 2024 and September 30th, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
September 30th, 2024 and September 30th, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	70.096	95.961	1 Claims Payable	848	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.471	3.599
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	150	69
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	29	91
6 Bonds issued by Republic of Indonesia	89.757	97.647	6 Accrued Expenses	19.309	14.814
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	0	38
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	22.808	18.611
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	182.748	179.511
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	2.134	791
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	1.942	1.696
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	186.824	181.998
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	214.995	256.608	14 Total Liabilities (8 + 13)	209.632	200.609
II. NON INVESTMENT					
22 Cash and Cash Equivalents	3.902	6.438	15 Subordinated Loan	-	-
23 Premiums Receivable	377	104			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	115.839	119.451	III. EQUITY		
26 Coinsurance Claim Receivable	-	-	16 Paid up Capital	380.324	380.324
27 Reinsurance Claim Receivable	5.856	526	17 Paid-in Surplus	-	-
28 Investment Receivable	-	-	18 Retained Earnings	(239.988)	(189.652)
29 Investment Yields Receivable	1.727	2.244	19 Other Equity Components	-	-
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.305	2.539			
33 Other Assets	5.967	3.380			
34 Total Non Investment (22 to 33)	134.973	134.673	20 Total Equity (16 to 19)	140.336	190.672
35 Total Assets (21 + 34)	349.968	391.281	21 Total Liabilities and Equity (14 + 15 + 20)	349.968	391.281

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: HUANG RUIJIN
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.02%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.23%
3. PT Reasuransi Nusantara Makmur	0.04%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.71%

PT CHINA LIFE INSURANCE INDONESIA
The Plaza Office Tower, Lantai 42
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
Tel. : (021) 3111 2628 | www.chinalife.co.id

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
September 30th, 2024 and September 30th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	9.028	42.628	
3 Reinsurance Premium	(162)	(456)	
4 Increase (Decrease) Unearned Premium Reserves	(892)	(202)	
5 Total Net Premium Income	8.064	41.970	
6 Investment Yields	11.727	11.840	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	123	375	
9 Total Revenue (5 to 8)	19.915	54.194	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	10.470	790	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(8.467)	(124)	
d. Increase (Decrease) Premium Reserves	5.493	39.087	
e. Increase (Decrease) Claim Reserves	178	865	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	7.673	40.618	
13 Acquisition Cost			
a. Commission Expense - First Year	839	1.500	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ovensiding	-	-	
d. Other Expenses	447	748	
14 Total Acquisition Cost	1.287	2.248	
15 Total Insurance Expenses (12 + 14)	8.960	42.866	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	37.909	34.019	
- Training and Education Expenses	253	144	
- Other General and Administrative Expenses	7.101	8.155	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.797	2.978	
17 Total Operating Expenses	47.061	43.296	
18 Total Expenses (15 + 17)	56.021	88.162	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(36.106)	(33.968)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(36.106)	(33.968)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(36.106)	(33.968)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(36.106)	(33.968)	

Jakarta, October 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
September 30th, 2024 and September 30th, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	346.351	386.760	
b. Liability (Excluding subordinated loan)	208.010	200.609	
c. Total of Solvency Levels	138.340	186.151	
B. Risk Based Capital (RBC)			
a. Credit Risk	7.607	8.282	
b. Liquidity Risk	165	737	
c. Market Risk	224	318	
d. Insurance Risk	1.491	1.009	
e. Operational Risk	561	565	
f. Total of RBC	10.048	10.912	
C. Surplus (Deficit) Limit of Solvency Level	128.293	175.239	
D. Solvency Achievement Ratio (in %)	1377%	1706%	
Other Ratio			
a. Investment Adequate Ratio (%)	308%	421%	
b. Liquidity Ratio (%)	177%	1349%	
c. Investment Results Balance Ratio with Net Premium Income (%)	145%	28%	
d. Claim, Operation, and Commission against Net Premium Income (%)	627%	117%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on September 30, 2024, 1 USD : Rp 15.138.00
Exchange rate on September 30, 2023, 1 USD : Rp 15.526.00