



MONTHLY FINANCIAL STATEMENT

October 31st, 2024 and October 31st, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
October 31st, 2024 and October 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT			I. LIABILITIES		
1 Term Deposits	63.308	95.420	1 Claims Payable	2.935	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.486	3.628
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	108	104
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	98	33
6 Bonds issued by Republic of Indonesia	89.706	97.569	6 Accrued Expenses	19.489	15.632
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	276	20
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	25.392	19.417
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. Technical Reserves		
11 Assets-Backed Securities	-	-	9 Premium Reserves	179.743	182.299
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	3.324	689
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	2.018	1.731
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	13 Total Technical Reserves (9 to 12)	185.085	184.719
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
21 Total Investments (1 to 20)	208.156	255.989	14 Total Liabilities (8 + 13)	210.477	204.136
II. NON INVESTMENT					
22 Cash and Cash Equivalents	7.541	2.748	15 Subordinated Loan	-	-
23 Premiums Receivable	396	40			
24 Reinsurance Premiums Receivable	-	-	III. EQUITY		
25 Reinsurance Assets	112.980	123.075	16 Paid up Capital	380.324	380.324
26 Coinsurance Claim Receivable	-	-	17 Paid-in Surplus	-	-
27 Reinsurance Claim Receivable	8.373	542	18 Retained Earnings	(243.416)	(193.527)
28 Investment Receivable	-	-	19 Other Equity Components	-	-
29 Investment Yields Receivable	2.755	3.373	20 Total Equity (16 to 19)	136.908	186.797
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.170	2.251			
33 Other Assets	6.013	2.914			
34 Total Non Investment (22 to 33)	139.228	134.944	21 Total Liabilities and Equity (14 + 15 + 20)	347.385	390.933
35 Total Assets (21 + 34)	347.385	390.933			

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRACHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: HUANG RUIJIN
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANJUNG
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.02%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.16%
3. PT Reasuransi Nusantara Makmur	0.05%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.77%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
October 31st, 2024 and October 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
1 OPERATING REVENUE			
2 Premium Income	10.685	42.828	
3 Reinsurance Premium	(178)	(452)	
4 Increase (Decrease) Unearned Premium Reserves	(1.991)	(140)	
5 Total Net Premium Income	8.515	42.236	
6 Investment Yields	13.019	13.244	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	288	386	
9 Total Revenue (5 to 8)	21.822	55.866	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	15.477	847	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(12.727)	(124)	
d. Increase (Decrease) Premium Reserves	5.336	38.234	
e. Increase (Decrease) Claim Reserves	265	871	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	8.351	39.828	
13 Acquisition Cost			
a. Commission Expense - First Year	935	1.540	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ovensiding	-	-	
d. Other Expenses	305	815	
14 Total Acquisition Cost	1.330	2.355	
15 Total Insurance Expenses (12 + 14)	9.681	42.183	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	41.103	39.378	
- Training and Education Expenses	298	302	
- Other General and Administrative Expenses	8.478	9.248	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.798	2.598	
17 Total Operating Expenses	51.676	51.527	
18 Total Expenses (15 + 17)	61.357	93.710	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(39.535)	(37.844)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(39.535)	(37.844)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(39.535)	(37.844)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(39.535)	(37.844)	

Jakarta, November 08, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
October 31st, 2024 and October 31st, 2023			
(In Million IDR)			
DESCRIPTION	2024	2023	
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset	343.797	387.087	
b. Liability (Excluding subordinated loan)	209.893	205.867	
c. Total of Solvency Levels	133.904	181.220	
B. Risk Based Capital (RBC)			
a. Credit Risk	7.488	8.434	
b. Liquidity Risk	114	-	
c. Market Risk	221	315	
d. Insurance Risk	1.761	1.004	
e. Operational Risk	542	586	
f. Total of RBC	10.125	10.339	
C. Surplus (Deficit) Limit of Solvency Level	123.779	170.881	
D. Solvency Achievement Ratio (in %)	1323%	1753%	
Other Ratio			
a. Investment Adequate Ratio (%)	299%	420%	
b. Liquidity Ratio (%)	166%	561%	
c. Investment Results Balance Ratio with Net Premium Income (%)	153%	31%	
d. Claim, Operation, and Commission against Net Premium Income (%)	658%	131%	

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on October 31, 2024, 1 USD = Rp 15.732.00
Exchange rate on October 31, 2023, 1 USD = Rp 15.916.00