

MONTHLY FINANCIAL STATEMENT

November 30th, 2024 and November 30th, 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
November 30th, 2024 and November 30th, 2023					
(In Million IDR)					
ASSETS				LIABILITIES DAN EQUITY	
	2024	2023		2024	2023
I. INVESTMENT					
1 Term Deposits	68.816	92.511	1 Claims Payable	1.258	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.425	3.635
4 Corporate Bonds and Corporate Sukuk	55.142	63.000	4 Commissions Payable	168	91
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	33	35
6 Bonds issued by Republic of Indonesia	89.655	97.490	6 Accrued Expenses	20.618	16.211
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	1.150	13
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	25.652	19.986
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	-	9 Premium Reserves	177.501	184.493
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	8.522	528
12 Real Estate Investment Fund	-	-	11 Claim Reserves	2.564	1.716
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	188.588	186.737
15 Building with Strata-title Right or Land with Building for Investment	-	-	III. EQUITY		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	16 Paid-up Capital	380.324	380.324
18 Mortgage-backed Loan	-	-	17 Paid-in Surplus	-	-
19 Policy Loan	-	-	18 Retained Earnings	(245.770)	(197.762)
20 Other Investments	-	-	19 Other Equity Components	-	-
21 Total Investments (1 to 20)	213.613	253.002	20 Total Equity (16 to 19)	134.554	182.562
II. NON INVESTMENT					
22 Cash and Cash Equivalents	6.995	4.102	21 Total Liabilities and Equity (14 + 15 + 20)	348.794	389.285
23 Premiums Receivable	863	59			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	110.990	124.264			
26 Coinsurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	6.329	545			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	2.702	2.699			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	1.037	2.006			
33 Other Assets	6.465	2.608			
34 Total Non Investment (22 to 33)	135.181	136.283			
35 Total Assets (21 + 34)	348.794	389.285			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
November 30th, 2024 and November 30th, 2023			
(In Million IDR)			
DESCRIPTION		2024	2023
1 OPERATING REVENUE			
2 Premium Income	19.846	43.051	
3 Reinsurance Premium	(180)	(453)	
4 Increase (Decrease) Unearned Premium Reserves	(7.200)	(38)	
5 Total Net Premium Income	12.466	42.562	
6 Investment Yields	14.270	14.591	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	350	394	
9 Total Revenue (5 to 8)	27.086	57.547	
10 EXPENSES			
11 Claims and Benefits			
a. Claims and Benefits Paid	18.129	937	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(14.785)	(124)	
d. Increase (Decrease) Premium Reserves	5.063	39.069	
e. Increase (Decrease) Claim Reserves	822	869	
f. Increase (Decrease) Catastrophic Reserves	-	-	
12 Total Claims and Benefits Expenses	9.228	40.751	
13 Acquisition Cost			
a. Commission Expense - First Year	2.458	1.687	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Ovensiding	-	-	
d. Other Expenses	416	881	
14 Total Acquisition Cost	2.874	2.568	
15 Total Insurance Expenses (12 + 14)	12.102	43.319	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	45.324	43.059	
- Training and Education Expenses	316	306	
- Other General and Administrative Expenses	9.242	10.191	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	1.989	2.749	
17 Total Operating Expenses	56.872	58.305	
18 Total Expenses (15 + 17)	68.974	99.623	
19 Increase (Decrease) Asset Value	-	-	
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(41.888)	(42.078)	
21 FINAL TAX EXPENSES	-	-	
22 PROFIT (LOSS) BEFORE INCOME TAX	(41.888)	(42.078)	
23 INCOME TAX	-	-	
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(41.888)	(42.078)	
25 OTHER COMPREHENSIVE INCOME	-	-	
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(41.888)	(42.078)	

FINANCIAL HEALTH RATIO			
November 30th, 2024 and November 30th, 2023			
(In Million IDR)			
DESCRIPTION		2024	2023
Solvency Ratio			
A. Solvency Target			
a. Admitted Asset		344.804	385.379
b. Liability (Excluding subordinated loan)		214.357	207.465
c. Total of Solvency Levels		130.447	177.914
B. Risk Based Capital (RBC)			
a. Credit Risk		7.513	8.408
b. Liquidity Risk		67	-
c. Market Risk		218	308
d. Insurance Risk		2.419	971
e. Operational Risk		545	597
f. Total of RBC		10.783	10.274
C. Surplus (Deficit) Limit of Solvency Level			
		119.685	167.640
D. Solvency Achievement Ratio (in %)			
		1212%	1732%
Other Ratio			
a. Investment Adequate Ratio (%)		284%	412%
b. Liquidity Ratio (%)		154%	464%
c. Investment Results Balance Ratio with Net Premium Income (%)		114%	34%
d. Claim, Operation, and Commission against Net Premium Income (%)		513%	142%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.
b. Exchange rate on November 30, 2024, 1 USD : Rp 15.864.00
Exchange rate on November 30, 2023, 1 USD : Rp 15.384.00

BOARD OF COMMISSIONERS AND DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: JIANG TAO
COMMISSIONER	: LO WING KIN
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: HUANG RUIJIN
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANUNING
DIRECTOR	: SILVANTY NOVA
SHAREHOLDERS	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0.02%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.11%
3. PT Reasuransi Nusantara Makmur	0.05%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.82%

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Jakarta, December 10, 2024

Director,

PT CHINA LIFE INSURANCE INDONESIA