



MONTHLY FINANCIAL STATEMENT  
December 31<sup>st</sup>, 2024 and December 31<sup>st</sup>, 2023  
(Unaudited)

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
December 31st, 2024 and December 31st, 2023					
(In Million IDR)					
ASSETS	2024	2023	LIABILITIES DAN EQUITY	2024	2023
I. INVESTMENT					
1 Term Deposits	72.861	89.405	1 Claims Payable	5.290	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.362	2.435
4 Corporate Bonds and Corporate Sukuk	59.073	63.000	4 Commissions Payable	271	111
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	189	96
6 Bonds issued by Republic of Indonesia	89.603	97.411	6 Accrued Expenses	22.750	16.569
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	17	11
8 Bonds issued by Bank Indonesia	-	-	8 Total Liabilities (1 to 7)	30.879	19.223
9 Bonds issued by Multinational Entities	-	-	II. Technical Reserves		
10 Mutual Fund	-	-	9 Premium Reserves	173.554	184.745
11 Assets-Backed Securities	-	-	10 Unearned Premium Reserves	31.000	1.408
12 Real Estate Investment Fund	-	-	11 Claim Reserves	3.951	1.803
13 Repurchase Agreement (REPO)	-	-	12 Catastrophic Reserves	-	-
14 Direct Investments	-	-	13 Total Technical Reserves (9 to 12)	208.504	187.956
15 Building with Strata-title Right or Land with Building for Investment	-	-	III. EQUITY		
16 Purchase of Receivables for Financing Company and/or Bank	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-backed Loan	-	-	16 Paid up Capital	380.324	380.324
19 Policy Loan	-	-	17 Paid-in Surplus	-	-
20 Other Investments	-	-	18 Retained Earnings	(238.348)	(202.233)
21 Total Investments (1 to 20)	221.537	249.816	19 Other Equity Components	-	-
II. NON INVESTMENT					
22 Cash and Cash Equivalents	20.089	4.100	20 Total Equity (16 to 19)		
23 Premiums Receivable	19.277	135	21 Total Liabilities and Equity (14 + 15 + 20)		
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	106.278	123.443			
26 Coinsurance Claim Receivable	-	-			
27 Reinsurance Claim Receivable	4.765	5			
28 Investment Receivable	-	-			
29 Investment Yields Receivable	2.331	2.425			
30 Building with Strata-title Right or Land	-	-			
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	942	1.811			
33 Other Assets	6.140	3.536			
34 Total Non Investment (22 to 33)	159.822	135.455			
35 Total Assets (21 + 34)	381.359	385.271			

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)		
December 31st, 2024 and December 31st, 2023		
(In Million IDR)		
DESCRIPTION	2024	2023
1 OPERATING REVENUE		
2 Premium Income	56.806	45.153
3 Reinsurance Premium	(210)	(345)
4 Increase (Decrease) Unearned Premium Reserves	(29.673)	(900)
5 Total Net Premium Income	26.922	43.899
6 Investment Yields	15.574	15.960
7 Fee from DPLK/ Other Management Services	-	-
8 Other Income	473	397
9 Total Revenue (5 to 8)	42.969	60.265
10 EXPENSES		
11 Claims and Benefits		
a. Claims and Benefits Paid	24.658	1.144
b. Unit Redemption	-	-
c. Reinsurance Claim	(19.546)	(124)
d. Increase (Decrease) Premium Reserves	5.795	40.148
e. Increase (Decrease) Claim Reserves	2.245	957
f. Increase (Decrease) Catastrophic Reserves	-	-
12 Total Claims and Benefits Expenses	13.151	42.125
13 Acquisition Cost		
a. Commission Expense - First Year	4.592	1.755
b. Commission Expense - Subsequent Year	-	-
c. Commission Expense - Overriding	-	-
d. Other Expenses	445	976
14 Total Acquisition Cost	5.037	2.731
15 Total Insurance Expenses (12 + 14)	18.188	44.856
16 Operating Expenses :		
a. Marketing Expenses	-	-
b. Other General and Administrative Expenses	-	-
- Employee and Management Expenses	49.248	46.626
- Training and Education Expenses	263	323
- Other General and Administrative Expenses	11.445	11.923
c. Management Expenses	-	-
d. Mortality Charges	-	-
e. Other Operating Expenses	2.222	3.086
17 Total Operating Expenses	63.178	61.958
18 Total Expenses (15 + 17)	81.367	108.814
19 Increase (Decrease) Asset Value	(3.931)	-
20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX	(34.467)	(46.549)
21 FINAL TAX EXPENSES	-	-
22 PROFIT (LOSS) BEFORE INCOME TAX	(34.467)	(46.549)
23 INCOME TAX	-	-
24 PROFIT (LOSS) AFTER TAX (22 + 23)	(34.467)	(46.549)
25 OTHER COMPREHENSIVE INCOME	-	-
26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)	(34.467)	(46.549)

FINANCIAL HEALTH RATIO		
December 31st, 2024 and December 31st, 2023		
(In Million IDR)		
DESCRIPTION	2024	2023
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	377.446	381.397
b. Liability (Excluding subordinated loan)	239.863	207.522
c. Total of Solvency Levels	137.584	173.875
B. Risk Based Capital (RBC)		
a. Credit Risk	11.599	11.060
b. Liquidity Risk	54	-
c. Market Risk	2	310
d. Insurance Risk	4.865	1.210
e. Operational Risk	607	585
f. Total of RBC	17.127	13.166
C. Surplus (Deficit) Limit of Solvency Level	120.457	160.709
D. Solvency Achievement Ratio (in %)	803%	1321%
Other Ratio		
a. Investment Adequate Ratio (%)	236%	394%
b. Liquidity Ratio (%)	140%	418%
c. Investment Results Balance Ratio with Net Premium Income (%)	58%	36%
d. Claim, Operation, and Commission against Net Premium Income (%)	281%	152%

Information :

\*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.

b. Exchange rate on December 31, 2024, 1 USD : Rp 16.162.00

Exchange rate on December 31, 2023, 1 USD : Rp 15.416.00

BOARD OF COMMISSIONERS AND DIRECTORS		
BOARD OF COMMISSIONERS		
PRESIDENT COMMISSIONER	:	JIANG TAO
COMMISSIONER	:	LO WING KIN
INDEPENDENT COMMISSIONER	:	DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	:	INDRA CHANDRA JOSEPH RIADI
BOARD OF DIRECTORS		
PRESIDENT DIRECTOR	:	HUANG RUJUN
DIRECTOR	:	CHIU SHEK YAN
DIRECTOR	:	SUCHANDRA TANUUNG
DIRECTOR	:	SILVANTY NOVA
SHAREHOLDERS		
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%	
2. PT SINANSARI PUTRA INDONESIA	20%	

MAIN REINSURER'S		
REINSURER'S NAME		%
Local Reinsurer		
1. PT Reasuransi Indonesia Utama		0,01%
2. PT Maskapai Reasuransi Indonesia. Tbk		99,89%
3. PT Reasuransi Nusantara Makmur		0,06%
4. PT Indopertaka Sukses Jaya Reasuransi		0,04%

Jakarta, January 10, 2025

Director,

PT CHINA LIFE INSURANCE INDONESIA

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