



# MONTHLY FINANCIAL STATEMENT

## May 31<sup>st</sup>, 2025 and May 31<sup>st</sup>, 2024

STATEMENT OF FINANCIAL POSITION (Balance Sheet)					
May 31st, 2025 and May 31st, 2024					
(In Million IDR)					
ASSETS	2025	2024	LIABILITIES DAN EQUITY	2025	2024
<strong>I. INVESTMENT</strong>			<strong>I. LIABILITIES</strong>		
1 Term Deposits	62.486	78.686	1 Claims Payable	616	-
2 Deposit Certificate	-	-	2 Co-Insurance Payables	-	-
3 Shares	-	-	3 Reinsurance Payables	2.319	2.426
4 Corporate Bonds and Corporate Sukuk	56.290	55.142	4 Commissions Payable	41	121
5 MTN (Medium Term Notes)	-	-	5 Tax Payable	7	8
6 Bonds issued by Republic of Indonesia	89.343	89.957	6 Accrued Expenses	17.409	11.942
7 Bonds issued by Countries Other than Republic of Indonesia	-	-	7 Other Payable	301	1
8 Bonds issued by Bank Indonesia	-	-	<strong>8 Total Liabilities (1 to 7)</strong>	<strong>20.693</strong>	<strong>14.497</strong>
9 Bonds issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	<strong>II. Technical Reserves</strong>		
11 Assets-Backed Securities	-	-	9 Premium Reserves	181.922	190.192
12 Real Estate Investment Fund	-	-	10 Unearned Premium Reserves	14.907	932
13 Repurchase Agreement (REPO)	-	-	11 Claim Reserves	7.257	1.824
14 Direct Investments	-	-	12 Catastrophic Reserves	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-	<strong>13 Total Technical Reserves (9 to 12)</strong>	<strong>204.086</strong>	<strong>192.948</strong>
16 Purchase of Receivables for Financing Company and/or Bank	-	-			
17 Pure Gold	-	-			
18 Mortgage-backed Loan	-	-			
19 Policy Loan	-	-			
20 Other Investments	-	-			
<strong>21 Total Investments (1 to 20)</strong>	<strong>208.119</strong>	<strong>223.786</strong>	<strong>14 Total Liabilities (8 + 13)</strong>	<strong>224.779</strong>	<strong>207.445</strong>
<strong>II. NON INVESTMENT</strong>					
22 Cash and Cash Equivalents	13.900	4.281	15 Subordinated Loan	-	-
23 Premiums Receivable	1.699	333			
24 Reinsurance Premiums Receivable	-	-			
25 Reinsurance Assets	97.902	126.844			
26 Coinsurance Claim Receivable	-	-	<strong>III. EQUITY</strong>		
27 Reinsurance Claim Receivable	1.097	236	16 Paid up Capital	380.324	380.324
28 Investment Receivable	-	-	17 Paid-in Surplus	-	-
29 Investment Yields Receivable	2.791	2.844	18 Retained Earnings	(271.925)	(225.365)
30 Building with Strata-title Right or Land	-	-	19 Other Equity Components	-	-
31 Deferred Acquisition Costs	-	-			
32 Other Fixed Assets	402	2.040			
33 Other Assets	7.267	2.040			
<strong>34 Total Non Investment (22 to 33)</strong>	<strong>125.058</strong>	<strong>138.618</strong>	<strong>20 Total Equity (16 to 19)</strong>	<strong>108.399</strong>	<strong>154.959</strong>
<strong>35 Total Assets (21 + 34)</strong>	<strong>333.177</strong>	<strong>362.404</strong>	<strong>21 Total Liabilities and Equity (14 + 15 + 20)</strong>	<strong>333.177</strong>	<strong>362.404</strong>

BOARD OF COMMISSIONERS AND DIRECTORS	
<strong>BOARD OF COMMISSIONERS</strong>	
PRESIDENT COMMISSIONER	: JIANG TAO
COMMISSIONER	: LO WING KIN
INDEPENDENT COMMISSIONER	: DARJOTO SETYAWAN
INDEPENDENT COMMISSIONER	: INDRA CHANDRA JOSEPH RIADI
<strong>BOARD OF DIRECTORS</strong>	
PRESIDENT DIRECTOR	: HUANG RUJUN
DIRECTOR	: CHIU SHEK YAN
DIRECTOR	: SUCHANDRA TANUUNG
DIRECTOR	: SILVANTY NOVA
<strong>SHAREHOLDERS</strong>	
1. CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2. PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S	
REINSURER'S NAME	%
<strong>Local Reinsurer</strong>	
1. PT Reasuransi Indonesia Utama	0.01%
2. PT Maskapai Reasuransi Indonesia. Tbk	99.91%
3. PT Reasuransi Nusantara Makmur	0.05%
4. PT Indoperkasa Sukses Jaya Reasuransi	0.03%

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STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)			
May 31st, 2025 and May 31st, 2024			
(In Million IDR)			
DESCRIPTION	2025	2024	
<strong>1 OPERATING REVENUE</strong>			
2 Premium Income	25.510	3.507	
3 Reinsurance Premium	(24)	(14)	
4 Increase (Decrease) Unearned Premium Reserves	16.049	399	
<strong>5 Total Net Premium Income</strong>	<strong>41.535</strong>	<strong>3.893</strong>	
6 Investment Yields	6.616	6.631	
7 Fee from DPLK/ Other Management Services	-	-	
8 Other Income	457	370	
<strong>9 Total Revenue (5 to 8)</strong>	<strong>48.608</strong>	<strong>10.894</strong>	
<strong>10 EXPENSES</strong>			
11 Claims and Benefits			
a. Claims and Benefits Paid	42.719	931	
b. Unit Redemption	-	-	
c. Reinsurance Claim	(10.923)	(427)	
d. Increase (Decrease) Premium Reserves	3.618	1.981	
e. Increase (Decrease) Claim Reserves	3.611	8	
f. Increase (Decrease) Catastrophic Reserves	-	-	
<strong>12 Total Claims and Benefits Expenses</strong>	<strong>39.024</strong>	<strong>2.494</strong>	
13 Acquisition Cost			
a. Commission Expense - First Year	2.599	512	
b. Commission Expense - Subsequent Year	-	-	
c. Commission Expense - Overriding	-	-	
d. Other Expenses	670	121	
<strong>14 Total Acquisition Cost</strong>	<strong>3.269</strong>	<strong>633</strong>	
<strong>15 Total Insurance Expenses (12 + 14)</strong>	<strong>42.293</strong>	<strong>3.126</strong>	
16 Operating Expenses :			
a. Marketing Expenses	-	-	
b. Other General and Administrative Expenses			
- Employee and Management Expenses	19.486	24.498	
- Training and Education Expenses	92	84	
- Other General and Administrative Expenses	4.208	3.628	
c. Management Expenses	-	-	
d. Mortality Charges	-	-	
e. Other Operating Expenses	940	940	
<strong>17 Total Operating Expenses</strong>	<strong>24.726</strong>	<strong>29.251</strong>	
<strong>18 Total Expenses (15 + 17)</strong>	<strong>67.019</strong>	<strong>32.377</strong>	
19 Increase (Decrease) Asset Value	-	-	
<strong>20 PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX</strong>	<strong>(18.411)</strong>	<strong>(21.483)</strong>	
21 FINAL TAX EXPENSES	-	-	
<strong>22 PROFIT (LOSS) BEFORE INCOME TAX</strong>	<strong>(18.411)</strong>	<strong>(21.483)</strong>	
23 INCOME TAX	-	-	
<strong>24 PROFIT (LOSS) AFTER TAX (22 + 23)</strong>	<strong>(18.411)</strong>	<strong>(21.483)</strong>	
25 OTHER COMPREHENSIVE INCOME	-	-	
<strong>26 TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)</strong>	<strong>(18.411)</strong>	<strong>(21.483)</strong>	

Jakarta, June 10, 2025

Director,  
PT CHINA LIFE INSURANCE INDONESIA

FINANCIAL HEALTH RATIO			
May 31st, 2025 and May 31st, 2024			
(In Million IDR)			
DESCRIPTION	2025	2024	
<strong>Solvency Ratio</strong>			
<strong>A. Solvency Target</strong>			
a. Admitted Asset	327.516	358.370	
b. Liability (Excluding subordinated loan)	224.099	207.757	
c. Total of Solvency Levels	103.418	150.613	
<strong>B. Risk Based Capital (RBC)</strong>			
a. Credit Risk	8.900	7.907	
b. Liquidity Risk	1.619	-	
c. Market Risk	182	178	
d. Insurance Risk	6.110	1.183	
e. Operational Risk	558	589	
f. Total of RBC	17.378	9.857	
<strong>C. Surplus (Deficit) Limit of Solvency Level</strong>	<strong>86.039</strong>	<strong>140.756</strong>	
<strong>D. Solvency Achievement Ratio (in %)</strong>	<strong>595%</strong>	<strong>1528%</strong>	
<strong>Other Ratio</strong>			
a. Investment Adequate Ratio (%)	209%	345%	
b. Liquidity Ratio (%)	140%	262%	
c. Investment Results Balance Ratio with Net Premium Income (%)	16%	170%	
d. Claim, Operation, and Commission against Net Premium Income (%)	153%	781%	

### Information :

\*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number 71/POJK.05/2016 concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

### Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.  
b. Exchange rate on May 31, 2025, 1 USD : Rp 16.255.00  
Exchange rate on May 31, 2024, 1 USD : Rp 16.253.00