中国人寿 CHINA LIFE | 印尼 INDONESIA

MONTHLY FINANCIAL STATEMENT

October 31st, 2025 and October 31st, 2024

STATEMENT OF FINANCIAL POSITION (Balance Sheet)

October 31st, 2025 and October 31st, 2024

(In Million IDR)

ASSETS	2025	2024
I. INVESTMENT		
1 Term Deposits	42.000	63.308
2 Deposit Certificate	-	-
3 Shares	-	-
4 Corporate Bonds and Corporate Sukuk	38.290	55.142
5 MTN (Medium Term Notes)	-	-
6 Bonds issued by Republic of Indonesia	79.123	89.706
7 Bonds issued by Countries Other than Republic of Indonesia	-	-
8 Bonds issued by Bank Indonesia	-	-
9 Bonds issued by Multinational Entities	-	-
10 Mutual Fund	-	-
11 Assets-Backed Securities	-	-
12 Real Estate Investment Fund	-	-
13 Repurchase Agreement (REPO)	-	-
14 Direct Investments	-	-
15 Building with Strata-title Right or Land with Building for Investment	-	-
16 Purchase of Receivables for Financing Company and/or Bank	-	-
17 Pure Gold	-	-
18 Mortgage-backed Loan	-	-
19 Policy Loan	-	-
20 Other Investments	-	-
21 Total Investments (1 to 20)	**159.413**	**208.156**
II. NON INVESTMENT		
22 Cash and Cash Equivalents	20.242	7.541
23 Premiums Receivable	434	396
24 Reinsurance Premiums Receivable	-	-
25 Reinsurance Assets	32.210	112.980
26 Coinsurance Claim Receivable	-	-
27 Reinsurance Claim Receivable	22.852	8.373
28 Investment Receivable	-	-
29 Investment Yields Receivable	2.520	2.755
30 Building with Strata-title Right or Land	-	-
31 Deffered Acquisition Costs	-	-
32 Other Fixed Assets	1.348	1.170
33 Other Assets	6.599	6.013
34 Total Non Investment (22 to 33)	**86.206**	**139.228**
35 Total Assets (21 + 34)	**245.619**	**347.385**

LIABILITIES DAN EQUITY	2025	2024
I. LIABILITIES		
1 Claims Payable	20.586	2.935
2 Co-Insurance Payables	-	-
3 Reinsurance Payables	2.341	2.486
4 Commissions Payable	19	108
5 Tax Payable	34	98
6 Accrued Expenses	17.531	19.489
7 Other Payable	10	276
8 Total Liabilities (1 to 7)	**40.522**	**25.392**
II. Technical Reserves		
9 Premium Reserves	115.973	179.743
10 Unearned Premium Reserves	4.408	3.324
11 Claim Reserves	2.768	2.018
12 Catastrophic Reserves	-	-
13 Total Technical Reserves (9 to 12)	**123.150**	185.085
14 Total Liabilities (8 + 13)	**163.672**	**210.477**
15 Subordinated Loan	-	-
III. EQUITY		
16 Paid up Capital	380.324	380.324
17 Paid-in Surplus	-	-
18 Retained Earnings	(298.378)	(243.416)
19 Other Equity Components	-	-
20 Total Equity (16 to 19)	**81.946**	**136.908**
21 Total Liabilities and Equity (14 + 15 + 20)	**245.619**	**347.385**

STATEMENT OF COMPREHENSIVE INCOME (Profit & Loss)

October 31st, 2025 and October 31st, 2024

(In Million IDR)

	DESCRIPTION	2025	2024
1	**OPERATING REVENUE**		
2	Premium Income	34.432	10.685
3	Reinsurance Premium	(97)	(178)
4	Increase (Decrease) Unearned Premium Reserves	26.521	(1.991)
5	**Total Net Premium Income**	**60.856**	**8.515**
6	Investment Yields	12.259	13.018
7	Fee from DPLK/ Other Management Services	-	-
8	Other Income	1.098	288
9	**Total Revenue (5 to 8)**	**74.214**	**21.822**
10	**EXPENSES**		
11	**Claims and Benefits**		
	a. Claims and Benefits Paid	144.521	15.477
	b. Unit Redemption	-	-
	c. Reinsurance Claim	(78.751)	(12.727)
	d. Increase (Decrease) Premium Reserves	3.007	5.336
	e. Increase (Decrease) Claim Reserves	(549)	265
	f. Increase (Decrease) Catastrophic Reserves	-	-
12	**Total Claims and Benefits Expenses**	**68.228**	**8.351**
13	**Acquisition Cost**		
	a. Commission Expense - First Year	798	935
	b. Commission Expense - Subsequent Year	-	-
	c. Commission Expense - Overriding	-	-
	d. Other Expenses	1.316	395
14	**Total Acquisition Cost**	**2.114**	**1.330**
15	**Total Insurance Expenses (12 + 14)**	**70.343**	**9.681**
16	**Operating Expenses :**		
	a. Marketing Expenses	-	-
	b. Other General and Administrative Expenses		
	- Employee and Management Expenses	38.614	41.103
	- Training and Education Expenses	248	298
	- Other General and Administrative Expenses	7.979	8.478
	c. Management Expenses	-	-
	d. Mortality Charges	-	-
	e. Other Operating Expenses	1.893	1.798
17	**Total Operating Expenses**	**48.734**	**51.676**
18	**Total Expenses (15 + 17)**	**119.076**	**61.357**
19	Increase (Decrease) Asset Value	-	-
20	**PROFIT (LOSS) BEFORE FINAL TAX AND INCOME TAX**	**(44.862)**	**(39.535)**
21	FINAL TAX EXPENSES	-	-
22	**PROFIT (LOSS) BEFORE INCOME TAX**	**(44.862)**	**(39.535)**
23	INCOME TAX	-	-
24	**PROFIT (LOSS) AFTER TAX (22 + 23)**	**(44.862)**	**(39.535)**
25	**OTHER COMPREHENSIVE INCOME**	-	-
26	**TOTAL PROFIT (LOSS) COMPREHENSIVE (24 + 25)**	**(44.862)**	**(39.535)**

FINANCIAL HEALTH RATIO

October 31st, 2025 and October 31st, 2024

(In Million IDR)

DESCRIPTION	2025	2024
Solvency Ratio		
A. Solvency Target		
a. Admitted Asset	239.384	343.797
b. Liability (Excluding subordinated loan)	160.795	209.893
c. Total of Solvency Levels	78.589	133.904
B. Risk Based Capital (RBC)		
a. Credit Risk	6.947	7.488
b. Liquidity Risk	1.139	114
c. Market Risk	501	221
d. Insurance Risk	3.591	1.761
e. Operational Risk	574	542
f. Total of RBC	12.753	10.125
C. Surplus (Deficit) Limit of Solvency Level	65.836	123.779
D. Solvency Achievement Ratio (in %)	616%	1323%
Other Ratio		
a. Investment Adequate Ratio (%)	198%	299%
b. Liquidity Ratio (%)	181%	166%
c. Investment Results Balance Ratio with Net Premium Income (%)	20%	153%
d. Claim, Operation, and Commission against Net Premium Income (%)	191%	658%

Information :

*) In accordance with the provisions of article 3 paragraph (1), paragraph (2) and paragraph (3) Regulation of the Financial Services Authority number **71/POJK.05/2016** concerning at any time must meet solvability level at least 100% of RBC. Solvability level for internal target of 120% of RBC.

Notes :

a. Figures (values) are presented in the Financial Position Report and Income Statements and Other Comprehensive Income based on Financial Accounting Standards (SAK) Unaudited.

b. Exchange rate on October 31, 2025, 1 USD : Rp 16.640,00
Exchange rate on October 31, 2024, 1 USD : Rp 15.732,00

BOARD OF COMMISSIONERS AND DIRECTORS

BOARD OF COMMISSIONERS

PRESIDENT COMMISSIONER : -

COMMISSIONER : LO WING KIN

INDEPENDENT COMMISSIONER : DARJOTO SETYAWAN

INDEPENDENT COMMISSIONER : INDRA CHANDRA JOSEPH RIADI

BOARD OF DIRECTORS

PRESIDENT DIRECTOR : HUANG RUIJIN

DIRECTOR : CHIU SHEK YAN

DIRECTOR : SUCHANDRA TANJUNG

DIRECTOR : SILVANTY NOVA

SHAREHOLDERS

1.	CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED	80%
2.	PT SINANSARI PUTRA INDONESIA	20%

MAIN REINSURER'S

REINSURER'S NAME	%
Local Reinsurer	
1. PT Reasuransi Indonesia Utama	0,01%
2. PT Maskapai Reasuransi Indonesia. Tbk	99,82%
3. PT Reasuransi Nusantara Makmur	0,06%
4. PT Indoperkasa Sukses Jaya Reasuransi	0,11%

PT CHINA LIFE INSURANCE INDONESIA
The Plaza Office Tower, Lantai 42
Jl. M.H Thamrin Kav.28-30, Jakarta - 10350
Tel. : (021) 3111 2628 | www.chinalife.co.id

Jakarta, November 10, 2025

Director,

PT CHINA LIFE INSURANCE INDONESIA